

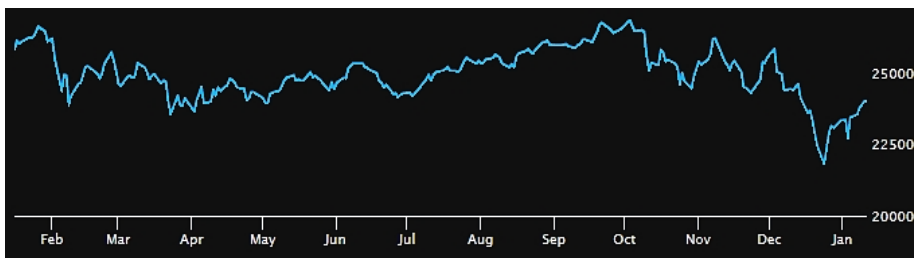
HEADLINES

US MARKETS

Fears of a recession sent bond prices soaring and stock prices tumbling. The DJIA fell 1.8% to close 25,502.32 on Friday, whilst the S&P 500 slumped 1.9% and the Nasdaq composite index fared even worse sliding 2.5%. The 10 year US treasury notes skidded 10 basis points to 2.44%. That put it lower than the 2.46% yield on 3 month Treasury bills. Global – growth

concerns were brought to the fore after a round of March purchasing managers index readings pointed to a further slowdown in activity across the eurozone. Those fears were compounded when data showed growth in the US manufacturing sector slowed to a 21 month low in March, according to the flash reading of HIS Markit’s purchasing manager’s index.

DOW JONES ONE-YEAR CHART

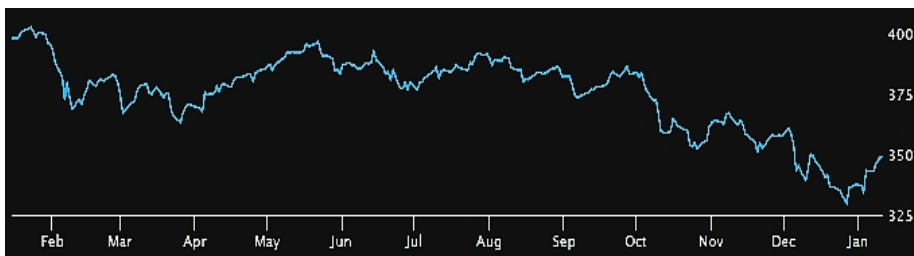


EUROPEAN MARKETS

European stocks shuddered Friday, led by losses for oil and banks, as the latest Eurozone purchasing managers index figures signalled a broad-based slowdown. STOXX 600 closed 1.2%, FTSE 100 slid 2% to finish at 7,207.59 on Friday, reversing Thursday’s gain of near 0.9%. Germany’s Dax fell 1.6% to end at 11,364.17. France’s CAC fell 2% to 5,299.92

after closing basically flat Thursday. The flash PMI figures for the eurozone in March came in below expectations, and the individual number for Germany and France revealing. Germany’s manufacturing woes continued, with its preliminary Markit Manufacturing PMI contracting to 44.7, the worst level in 6.5 years as its auto industry faced a number of threats from emissions regulations to Brexit.

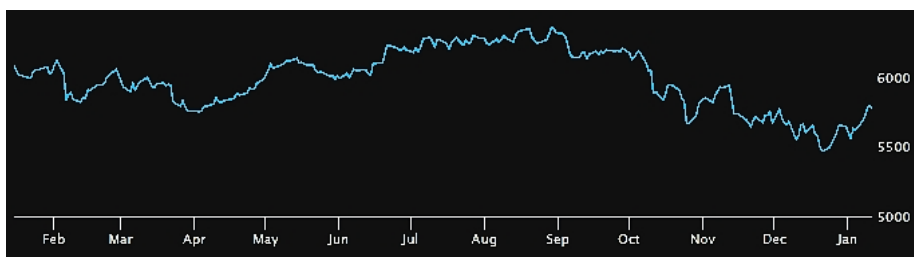
STOXX 600 ONE-YEAR CHART



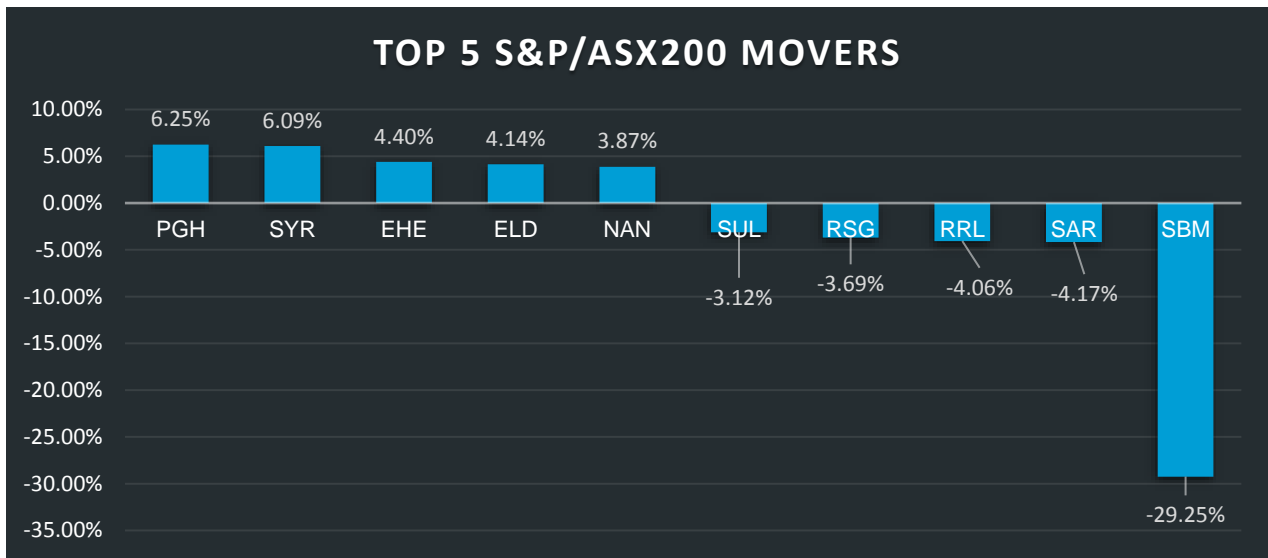
AUSTRALIAN MARKET

Australian shares closed a mixed week of trading higher on Friday, The S&P/ASX 200 rose 0.3% to 6195.2 for the week while the broader all ordinaries advanced 0.3% to 6280.9. The major miners remained firm this week, lifting the market through the week. BHP Group closed the week 3.1% higher at \$37.61, Rio Tinto rose 2.7% to \$94.17 and Newcrest Mining advanced 2.7% to \$25.39. Estia Health extended its strong run, rising 17.3% to \$2.85 this week. The positive week was belied by big losses in a number of companies including Eclipx Group who lost more than half its market value this week. The company’s shares fell 60.5% to \$0.745, wiping more than \$300 million from its value, after warning shareholders its financial performance had deteriorated markedly and it was exploring the sale of Grays and Right2Drive, businesses it only acquired in the last 3 years.

ASX 200 ONE-YEAR CHART



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	6195	0.46%	AUD/USD	0.7082	-0.10%	GOLD	\$1,313.78	0.04%	1 YEAR	1.46%
SPI FUTURES	6133	-0.81%	AUD/NZD	1.029	-0.07%	SILVER	\$15.44	0.15%	2 YEAR	1.46%
DOW	25502	-1.77%	AUD/EUR	0.6267	-0.02%	PLATINUM	\$844.00	-1.69%	3 YEAR	1.46%
FTSE 100	7208	-2.01%	AUD/GBP	0.5355	-0.04%	BRENT CRUDE	\$58.93	-0.25%	4 YEAR	1.45%
NIKKEI 225	21627	0.09%	AUD/YEN	77.90	0.03%	NATURAL GAS	\$2.72	-1.24%	5 YEAR	1.45%
HANG SENG	29113	0.14%	EUR/USD	1.130	-0.05%	COPPER	\$2.85	0.41%	10 YEAR	1.77%
VIX	16	20.91%	GBP/USD	1.3216	-0.01%	IRON ORE	\$85.89	0.28%	15 YEAR	2.03%

WEEKLY ECONOMIC CALENDAR

Mon	25-Mar	Tue	26-Mar	Wed	27-Mar	Thu	28-Mar	Fri	29-Mar
	EUR German IFO Expectations (MAR)		USD Housing Starts (MoM) (FEB)		USD Consumer Confidence Index (MAR)		USD Gross Domestic Product Annualized (QoQ) (4Q T)		EUR German Consumer Price Index (YoY) (MAR P)
	JPY All Industry Activity Index (MoM) (JAN)		EUR French Gross Domestic Product (YoY) (4Q F)		NZD RBNZ Official Cash Rate (MAR 27)		USD Initial Jobless Claims (MAR 23)		EUR German Unemployment Change (000's) (MAR)

In the Eurozone, data on German IFO expectations and business climate will be released. In Japan, data on All industry activity index will be released.

TODAY'S CORPORATE ACTIONS

ASX code:	Action:
BGA	QUOTED: Ex Dividend
BGP	QUOTED: Ex Dividend
BLK	QUOTED: Ex Rights Issues
BRI	QUOTED: Ex Dividend
COH	QUOTED: Ex Dividend
CWP	QUOTED: Ex Dividend
GAP	QUOTED: Ex Dividend
SEK	QUOTED: Ex Dividend
SVW	QUOTED: Ex Dividend
VEU	QUOTED: Ex Dividend
VTS	QUOTED: Ex Dividend
BLKRB	NEW LISTING: [BLKRB] BLACKHAM RTS01APRD
QHAL	NEW LISTING: [QHAL] VEQUAL HDG ETF UNITS
AJMOB	NEW LISTING: [AJMOB] ALTURA OPT FEB22

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