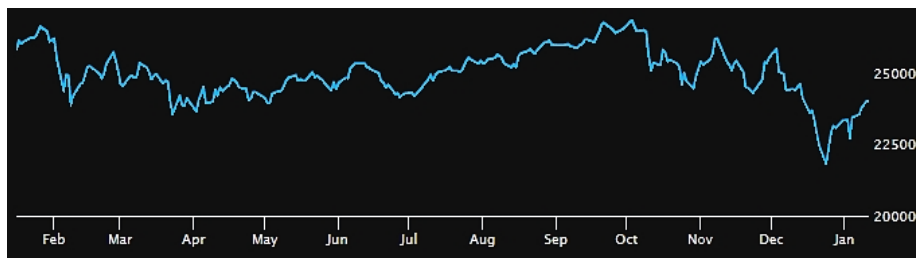


HEADLINES

US MARKETS

The S&P 500 and the Nasdaq closed higher, finishing the session 0.07% and 0.13% respectively. The Dow Jones industrial average fell 0.21%. The major indices did not stray far from opening levels as investors eyed ongoing US-China trade talks, potential congressional gridlock and a diminished 2019 earnings outlook. With approximately 2/3 of the S&P 500 companies having reported their earnings, the fourth quarter earnings season approached the home stretch with approximately 71% of companies reporting better than expected profits leaving fourth quarter earnings growth now estimated at 16.5%, up from 15.8% at the beginning of the year. The losses on Monday were concentrated within the major S&P sectors with only communication services, utilities and healthcare closing in the red.

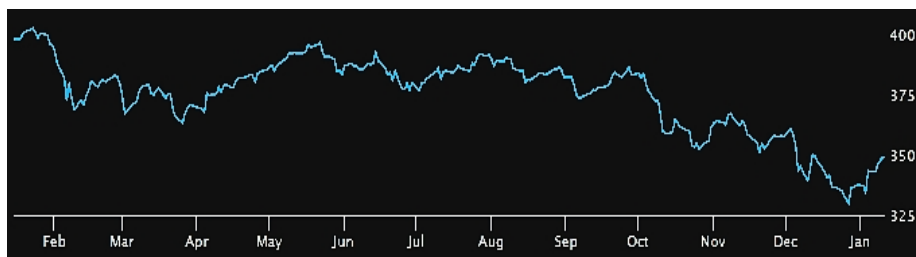
DOW JONES ONE-YEAR CHART



EUROPEAN MARKETS

European markets were up on Monday as investors grew optimistic ahead of the start of the trade talks between the US and China set to start in Beijing with Europe's major banks rising. A number of Europe's major banks climbed whilst oil majors also rose. The STOXX 600 closed higher at 0.6% after finishing the previous week down 0.5%. Italy's FTSE MIB was the regions top performer closing 1.5% higher whilst the CAC 40 closed 0.8% higher. The DAX 30 closed 0.7% higher and the FTSE 100 gained 0.4%. Brexit discussions between the UK and Brussels will also begin today. However, investors are nervous given the increasing likelihood of a disorderly exit from the EU and little room for negotiations over the previously agreed draft withdrawal treaty. Prime minister Theresa May has reached out to the opposition leader Jeremy Corbyn in an attempt to appease the parliamentary deadlock.

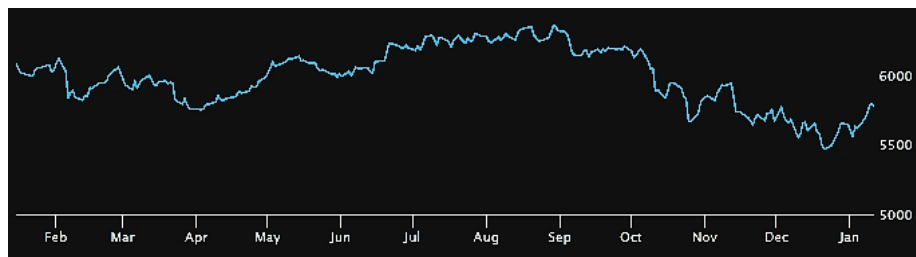
STOXX 600 ONE-YEAR CHART



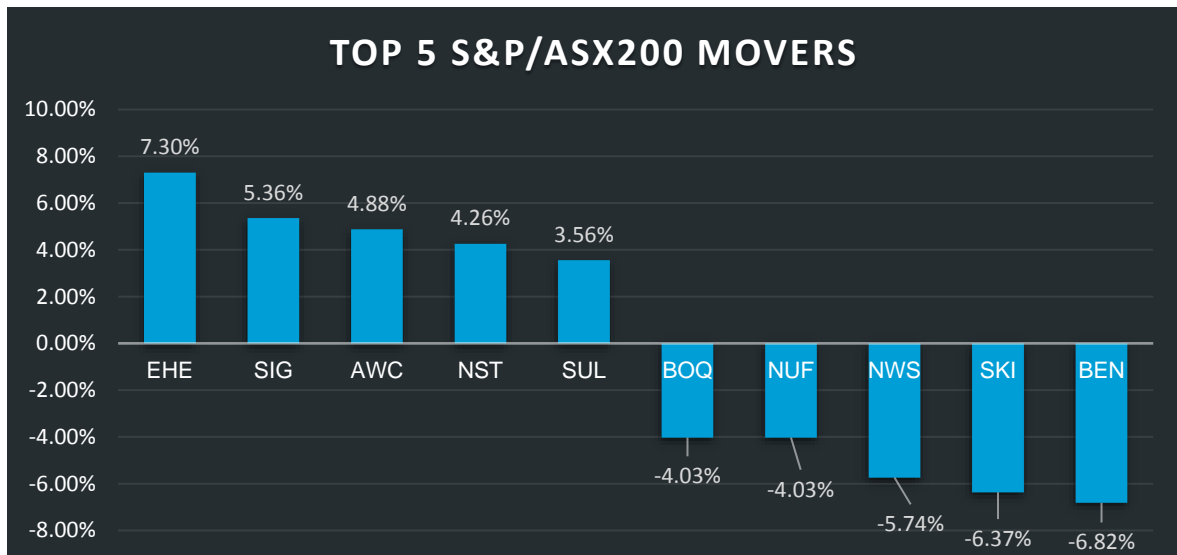
AUSTRALIAN MARKET

The S&P/ASX 200 closed at 6060.80 which is a slight drop of 0.2%. The four banks and Bendigo \$ Adelaide bank dragged the market down with Bendigo and Adelaide bank down nearly 7%. Bank of Queensland closed 4% lower and the financials index ended the day down 1.1%. Spark infrastructure fell 6.4% after an unfavourable tax ruling and both Telstra and CSL softened ahead of their half year results this week. Miners and off shore earners gained yesterday, the materials index rose by 1.5% today. BHP closed 2% higher, Fortescue closed 3.5% higher, Northern Star closed 4.3% higher and Amcor rose by 1.9% after it's half year results showed US denominated results delivered a 13% growth in Australian dollar dividends.

ASX 200 ONE-YEAR CHART



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	6061	-0.17%	AUD/USD	0.7062	-0.37%	GOLD	\$1,309.08	-0.44%	1 YEAR	0.02
SPI FUTURES	6021	0.40%	AUD/NZD	1.049	-0.19%	SILVER	\$15.71	-0.78%	2 YEAR	0.02
DOW	25053	-0.21%	AUD/EUR	0.6262	0.02%	PLATINUM	\$782.00	-2.01%	3 YEAR	0.02
FTSE 100	7129	0.82%	AUD/GBP	0.5490	0.27%	BRENT CRUDE	\$52.44	-0.53%	4 YEAR	0.02
NIKKEI 225	20333	-2.01%	AUD/YEN	77.94	0.18%	NATURAL GAS	\$2.64	2.48%	5 YEAR	0.02
HANG SENG	28144	0.71%	EUR/USD	1.128	-0.40%	COPPER	\$2.79	-0.66%	10 YEAR	0.02
VIX	16	1.59%	GBP/USD	1.2859	-0.60%	IRON ORE	\$92.13	-0.17%	15 YEAR	0.02

WEEKLY ECONOMIC CALENDAR

TUES	12/02	WE D	13/02	THURS	14/02	FRI	15/02	SUN	16/02
	NZD RBNZ Official Cash Rate (FEB 13)		USD Consumer Price Index (YoY) (JAN)		USD Retail Sales Advance (MoM) (DEC)		CNY Consumer Price Index (YoY) (JAN)		NZD Performance Services Index (JAN)
	AUD Westpac Consumer Confidence (FEB)		GBP Consumer Price Index (YoY) (JAN)		EUR German Gross Domestic Product w.d.a. (YoY) (4Q P)		USD U. of Mich. Sentiment (FEB P)		JPY Machine Orders (YoY) (DEC)

In the UK, data on GDP, trade balances, industrial and manufacturing production will be released. Switzerland Consumer prices index core will also be released today.

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
GSIC22	QUOTED: Ex Interest
GSIC50	QUOTED: Ex Interest
GSIO35	QUOTED: Ex Interest
GSIO40	QUOTED: Ex Interest
GSIU27	QUOTED: Ex Interest
AZT	RENAME: [MKB] MOKO MEDIA FPO NEW: [AZT] AZUREHEALT FPO
OVT	RENAME: [PMP] PMP LTD FPO NEW: [OVT] OVATO FPO
GUD	QUOTED: Ex Dividend
GXL	QUOTED: Ex Dividend
IAG	QUOTED: Ex Dividend

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