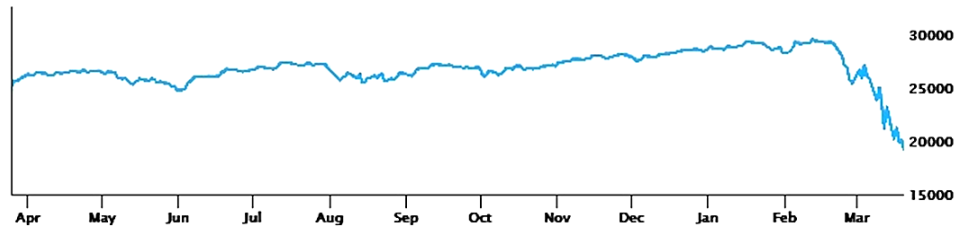


HEADLINES

US MARKETS

Wall Street rallied on Thursday as record rise in jobless claims data fuelled hopes of more stimulus. The **Dow** gained 6.38% to 22552.17, supported by **Chevron** and **Walgreens** which rose more than 10% each, while the **S&P 500** rose 6.24% to 2,630.07. The tech-heavy **Nasdaq** rose 5.6% to 7797.54 as **Alphabet**, **Apple**, and **Netflix** improved by over 5% each, while **Amazon** added 3.7%. Elsewhere, **Boeing** shares surged 14%, lifted by a US\$58 billion provision for the aerospace industry in the latest aid bill. The Labor Department reported that initial claims for unemployment benefits rose 3 million to a seasonally adjusted 3.28 million in the week ending March 21. Meanwhile, the Commerce Department reported that the US economy grew at an annualised rate of 2.1% in the fourth quarter. A separate report by the department indicated a 9.1% decline in the goods trade deficit to US\$59.9 billion in February.

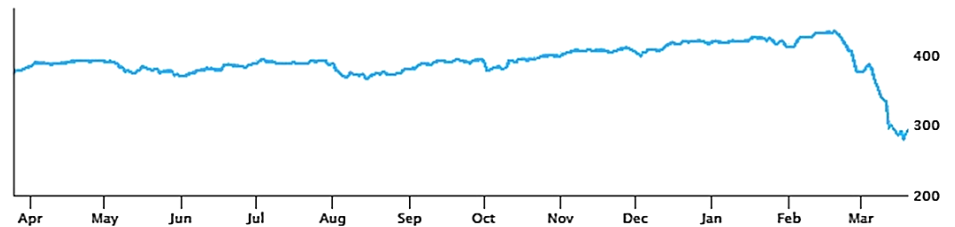
DOW JONES ONE-YEAR CHART



EUROPEAN MARKETS

European shares recovered from early losses to end higher as traders awaited a vote on emergency funds by EU lawmakers. Overnight, the European Central Bank scrapped a cap on how many bonds it could buy from any single euro zone country, clearing the way for potentially unlimited money-printing as part of its response to the outbreak. The **STOXX 600** rose 2.55% to 321.38 with travel & leisure stocks leading the gains after rising 7.5%. **Airbus** surged 20.5% after it announced it was reducing the production of aircraft wings as it slows down its operations. In Germany, the **DAX** added 1.28% to 10,000.96. A report published by GfK, the country's largest marketing research institute, showed that consumer confidence had worsened to 2.7, its lowest level in 11 years. In the UK, the **FTSE 100** jumped 2.24% to 5815.73. The Bank of England kept rates on hold at 0.1% but promised more asset purchases, if needed, to minimise the economic impact of the outbreak.

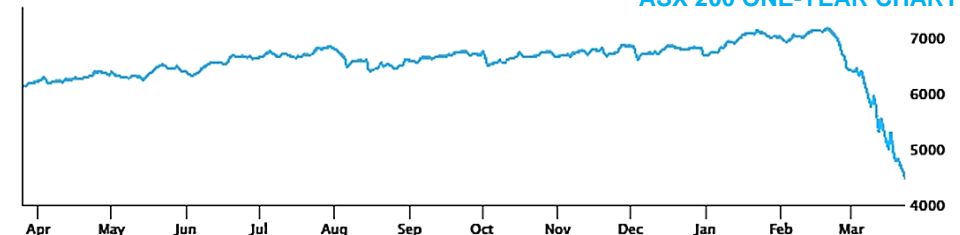
STOXX 600 ONE-YEAR CHART



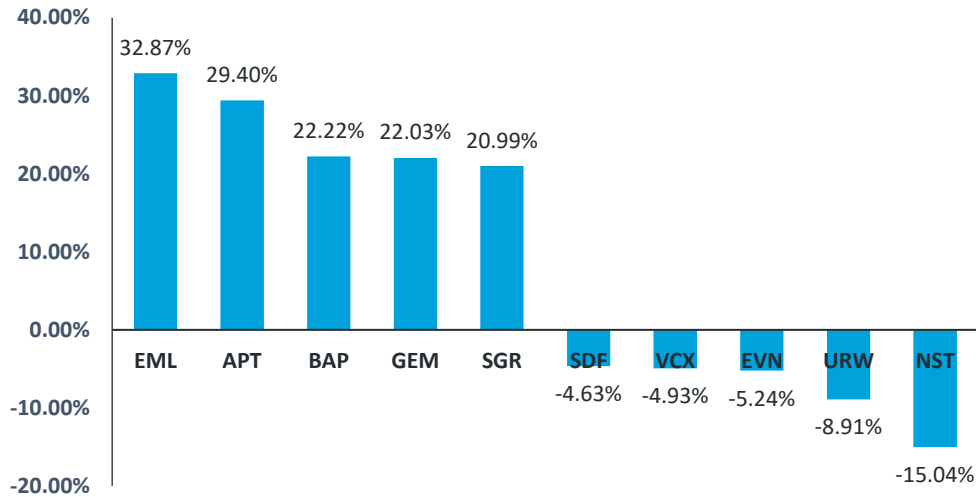
AUSTRALIAN MARKET

Australian shares improved for a third straight session on the back of optimism surrounding a substantial relief package to support the US economy. The **S&P/ASX 200** rose 115.2 points or 2.3% to close at 5,113.30. IT was the best performing sector in percentage terms, supported by a 29.4% surge in **Afterpay Touch** shares. Rival **EML Payments** took the top spot on the benchmark index after closing 32.9% higher, boosted by an upgrade to buy at EL & C Baillieu with a price target of \$3.10. **Healthcare stocks** (+6.5) also performed well after **CSL** rose 6.2% and **Sonic** jumped 9.8%. **Ramsay** rallied 15.3% on news that it is in discussions with the federal and state governments regarding the support it is able to provide as part of the government's COVID-19 response plan. In the financial space, **NAB** outperformed its peers with a gain of 2.2%. **ANZ** and **WBC** added 0.8% and 1.1% respectively, while **CBA** slipped 1%. Elsewhere, **AMP** (8.3%) and **Dexus** (-1%) joined the growing list of companies to withdraw their guidance. Gold miner **Northern Star** (-15%) also withdrew its production and cost guidance and deferred its dividend to October.

ASX 200 ONE-YEAR CHART



TOP 5 S&P/ASX200 MOVERS (PREVIOUS SESSION)



Trading halt: Flight Centre (FLT), IDP Education (IEL), Ooh!Media (OML), Southern Cross Media (SXL), and Webjet (WEB)

MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	BONDS	RATES
ASX 200	5113	2.31%	AUD/USD	0.6037	1.38%	GOLD (OZ)	\$1,631.10	1.40%	AU 2 YEAR	0.22
ASX FUTURES	5302	3.60%	AUD/NZD	1.0159	-0.22%	SILVER (OZ)	\$14.34	-0.04%	AU 5 YEAR	0.34
DOW JONES	22552	6.38%	AUD/EUR	0.5473	0.05%	PLATINUM (OZ)	\$735.06	-0.40%	AU 10 YEAR	0.90
S&P 500	2630	6.24%	AUD/GBP	0.4968	-0.76%	BRENT CRUDE (BBL)	\$26.78	-2.44%	AU 15 YEAR	1.27
FTSE 100	5816	2.24%	AUD/JPY	66.0410	-0.24%	WTI CRUDE (BBL)	\$23.30	3.10%	US 2 YEAR	0.29
NIKKEI 225	18665	-4.51%	EUR/USD	1.1031	1.30%	NATURAL GAS (MMBtu)	\$1.81	-1.31%	US 5 YEAR	0.53
HANG SENG	23352	-0.74%	GBP/USD	1.2145	2.20%	COPPER (LB)	\$2.19	-1.28%	US 10 YEAR	0.84
VIX	61	-4.61%	USD/JPY	109.4100	-1.56%	IRON ORE (MT)	\$88.60	-0.19%	US 30 YEAR	1.43

WEEKLY ECONOMIC CALENDAR

FRI	27 TH MAR	MON	30 TH MAR	TUES	31 ST MAR	WED	1 ST APR	THURS	2 ND APR
	PCE Core (YoY) (FEB)		German Consumer Price Index (YoY) (MAR P)		Manufacturing PMI (MAR)		Caixin China PMI Mfg (MAR)		France, Germany Sovereign Debt to be rated by S&P
	U. of Mich. Sentiment (MAR F)		Pending Home Sales (YoY) (FEB)		Consumer Confidence Index (MAR)		ISM Manufacturing (MAR)		Initial Jobless Claims (MAR 28)

TODAY'S CORPORATE ACTIONS

A2B	QUOTED: Ex Dividend
GNM	QUOTED: Ex Entitlement
GNMOA	QUOTED: Protection Unavailable
GNMOB	QUOTED: Protection Unavailable
IBX	QUOTED: Ex Rights Issues
IBXO	QUOTED: Protection Unavailable
IBXRA	NEW LISTING: [IBXRA] IMAGIONBIO RTS14APRD
MOC	QUOTED: Ex Dividend
NABPD	QUOTED: Ex Dividend
NWH	QUOTED: Ex Dividend
OML	QUOTED: Ex Entitlement

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