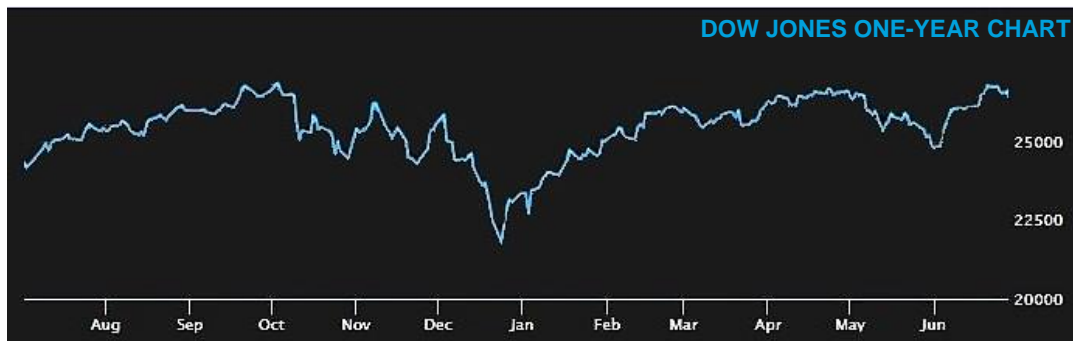


HEADLINES

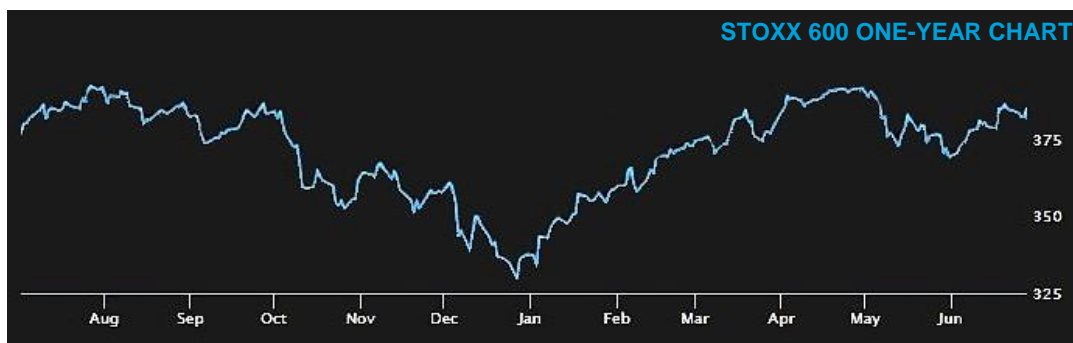
US MARKETS

US stocks fell as President Trump said that there is still 'a long way to go' with regards to reaching a deal with China and threatened more tariffs on Chinese goods. The S&P 500 slipped 0.34%, the Dow closed 0.09% lower, and the Nasdaq fell 0.43%. On to earnings, Goldman Sachs' investment banking and trading divisions helped the lender deliver strong results. Shares in the bank were up 1.9%. Meanwhile, JP Morgan Chase and Wells Fargo beat profit estimates for the quarter but reported weaker net interest income. Wells Fargo shares closed 3% lower, while JP Morgan overturned early losses to close 1.1% higher. Elsewhere, shares in Johnson & Johnson slipped 1.6% despite reporting of a 42% surge in profits for the previous quarter as they warned that competition from generic drugs could impact its Q3 results. Transportation company JB Hunt was the biggest percentage gainer on the S&P 500, rising 5.6%, as it posted a strong quarterly performance in its second largest unit and provided an optimistic update. In terms of data, retail sales rose more than expected in June, up 0.4%.



EUROPEAN MARKETS

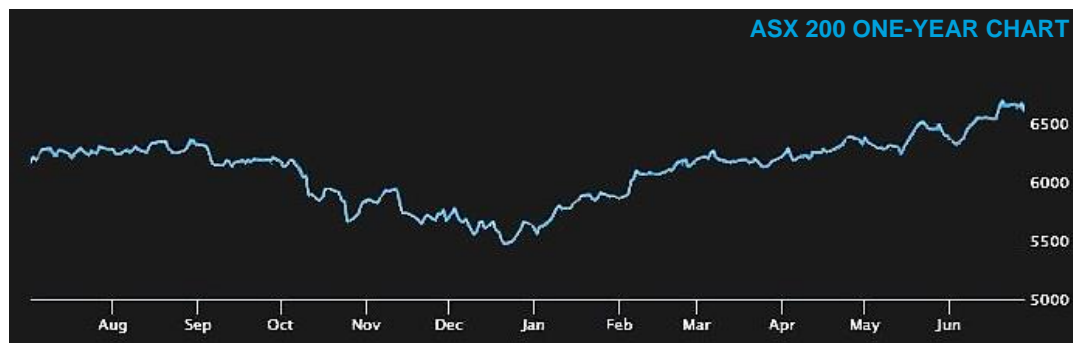
European market were broadly higher; the Stoxx 600 and Dax were each rose 0.35%, while the Ftse 100 gained 0.6%. Shares in Burberry soared by more than 14% after the company reported of a recovery in its Q1 sales. Sweden's Husqvarna fell nearly 5% after the power tools company reported that its full-year operating margin would be at the lower end of its previous



guidance because of tepid sales early in the second quarter. Outside of earnings, Fiat Chrysler fell by about 3% after Goldman Sachs cited its troubles in the Europe and North America as it initiated a 'sell' rating on the carmaker. On to data, the EU's trade surplus widened to about US\$ 25.9 billion in May from US\$ 19 billion a year earlier, as exports and imports grew by 7.1% and 4.2% respectively.

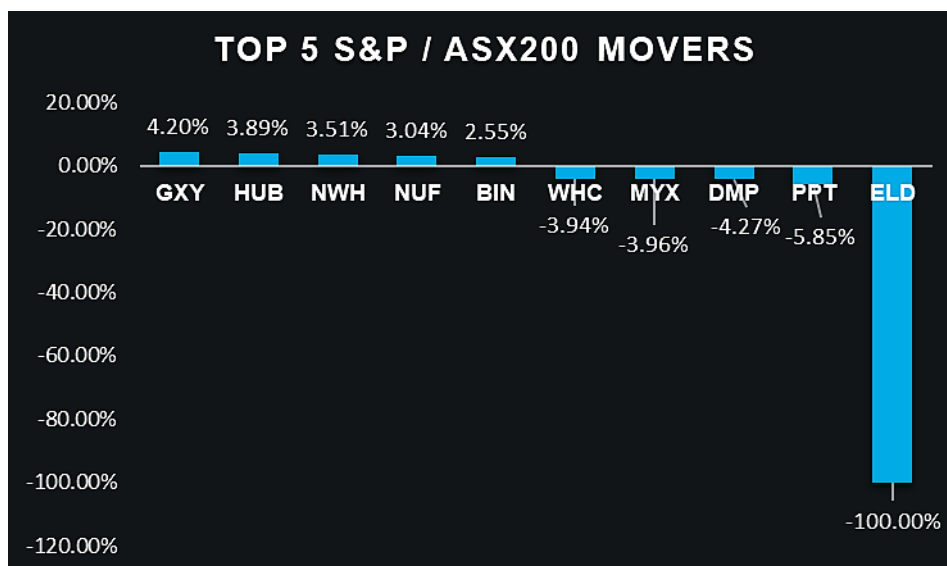
AUSTRALIAN MARKET

Australian shares closed 0.18% lower at 6,641. Real estate and utilities outperformed the market. Energy lagged amid a drop in oil prices. Oil Search fell 2.2% after reporting that total production for the second quarter fell 5%. The telco sector was down 1.3% as Telstra's 1.8% decline weighed on the sub-index. Looking at individual stock performances, Perpetual was



off by nearly 6%, a day after the release of its FUM report where it reported its ninth consecutive quarter of outflows. Meanwhile, RIO slipped 0.6% following the release of its quarterly production report which showed that its Pilbara iron ore shipments had dropped 3% in in the June quarter compared to a year earlier, affected by a cyclone in April, though shipments rose 24% in the June quarter compared to the March quarter. Galaxy was the best performer on the ASX 200 after reporting that its Mt Cattlin production volumes exceeded its guidance. The ANZ-Roy Morgan survey showed that consumer confidence fell 1.5% to 115.8 points in the past week.

## TOP MOVERS (PREVIOUS SESSION)



## MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	6641	-0.18%	AUD/USD	0.7016	0.08%	GOLD	\$1,405.18	-0.60%	1 YEAR	0.94
SPI FUTURES	6569	-0.20%	AUD/NZD	1.047	0.11%	SILVER	\$15.54	1.14%	2 YEAR	0.96
DOW	27336	-0.09%	AUD/EUR	0.6258	0.05%	PLATINUM	\$838.00	-0.18%	3 YEAR	0.98
FTSE 100	7577	0.60%	AUD/GBP	0.5654	0.03%	BRENT CRUDE	\$64.42	-3.13%	4 YEAR	1.00
NIKKEI 225	21535	-0.69%	AUD/YEN	75.93	0.08%	NATURAL GAS	\$2.32	-3.70%	5 YEAR	1.02
HANG SENG	28620	0.23%	EUR/USD	1.121	0.01%	COPPER	\$2.69	-0.68%	10 YEAR	1.40
VIX	13	1.42%	GBP/USD	1.2410	0.06%	IRON ORE	\$119.99	-0.99%	15 YEAR	1.65

## WEEKLY ECONOMIC CALENDAR

WED	17 <sup>TH</sup> JULY	THURS	18 <sup>TH</sup> JULY	FRI	19 <sup>TH</sup> JULY	MON	22 <sup>ND</sup> JULY	TUES	23 <sup>RD</sup> JULY
	Euro-Zone Consumer Price Index (MoM) (JUN)		Unemployment Rate (JUN)		National Consumer Price Index (YoY) (JUN)		Chicago Fed Nat Activity Index (JUN)		Euro-Zone Consumer Confidence (JUL A)
	Housing Starts (MoM) (JUN)		Leading Index (JUN)		U. of Mich. Sentiment (JUL P)				Existing Home Sales (MoM) (JUN)

# TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
ELD	QUOTED: Ex Entitlement
IDZ	QUOTED: Ex Rights Issues
IDZRA	NEW LISTING: [IDZRA] INDSKYDIVE RTS25JULD
IPDNB	NEW LISTING: [IPDNB] IMPEDIMED DEF

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