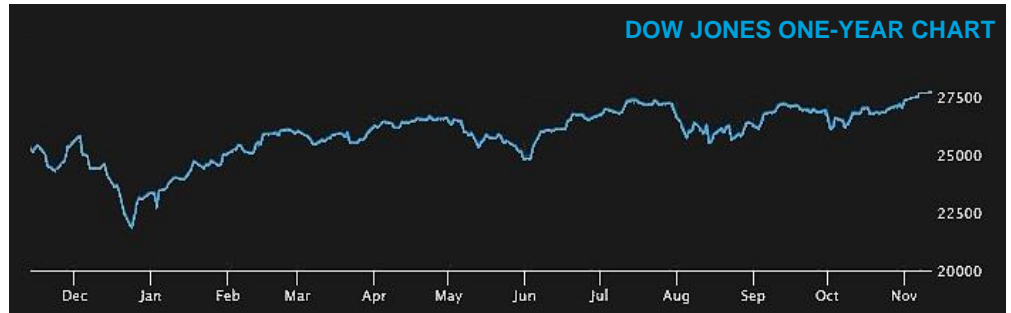


HEADLINES

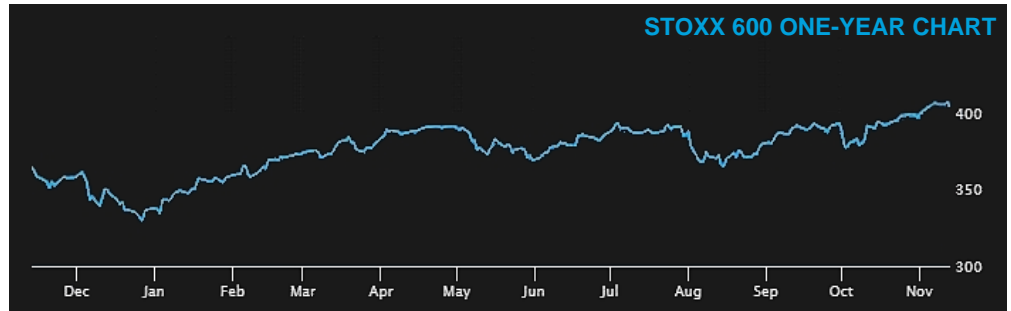
US MARKETS

The S&P 500 topped the 3,300 mark for the first time, spurred on by strong earnings and retail data. The S&P 500 rose 0.84% to 3,316.81, the Dow gained 0.92% to 29,297.64, and the Nasdaq jumped 1.06% to 9,357.13. In corporate news, Morgan Stanley soared 6.6% after revenue numbers from its key investment, wealth, and trading businesses exceeded estimates. Bank of New York Mellon Corp shares slumped nearly 8% after the custodian bank missed profit estimates. The S&P tech index and the Nasdaq received support from Microsoft (+1.4%) and several chipmakers after top contract chip manufacturer Taiwan Semiconductor Manufacturing Co projected quarterly revenue that topped analysts' estimates. Meanwhile, Google-parent Alphabet's market capitalisation rose past US\$1 trillion for the first time after its shares rose 0.9%. Retail data published by the Commerce Department showed that sales rose for the third straight month in December, up 0.3%, as households cut back on vehicle purchases but bought a range of other goods. Other data published on Thursday showed that initial unemployment claims fell to 204,000 (*forecast: 220,000*) in the past week.



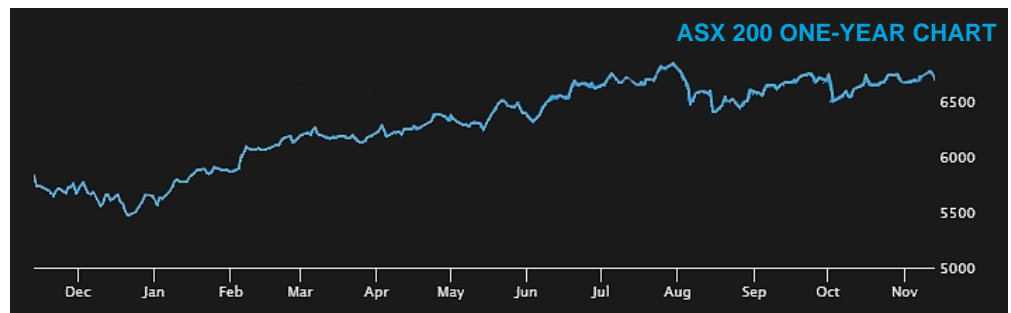
EUROPEAN MARKETS

European shares rose modestly as investors reacted to the signing of the US-China trade deal. The STOXX 600 rose 0.22% to 420.54 with utility stocks leading the advance, up 0.9%, while auto stocks lagged by just as much. In the region, Germany's DAX edged 0.02% lower to 13,429.43, while London's FTSE 100 fell 0.43% to 7,609.81. Looking at individual stocks, German power generator RWE rose 2.1% amid reports that the country's government was planning to compensate the company with around 2.6 billion euros (\$4.2 billion) for costs relating to the country's planned coal exit. Staying in Germany, meal-kit delivery company HelloFresh jumped 11% after revealing it expects to beat its sales and profit guidance for 2019. FTSE-listed oilfield services provider John Wood climbed 7.6% after announcing it expects higher core earnings for 2019 following a strong performance in its engineering services unit which offset slowing onshore drilling demand in the US. Education company Pearson lost nearly 9% after revealing that sharp declines in sales at its US higher education business will see its operating profit come in at the lower end of its guidance.

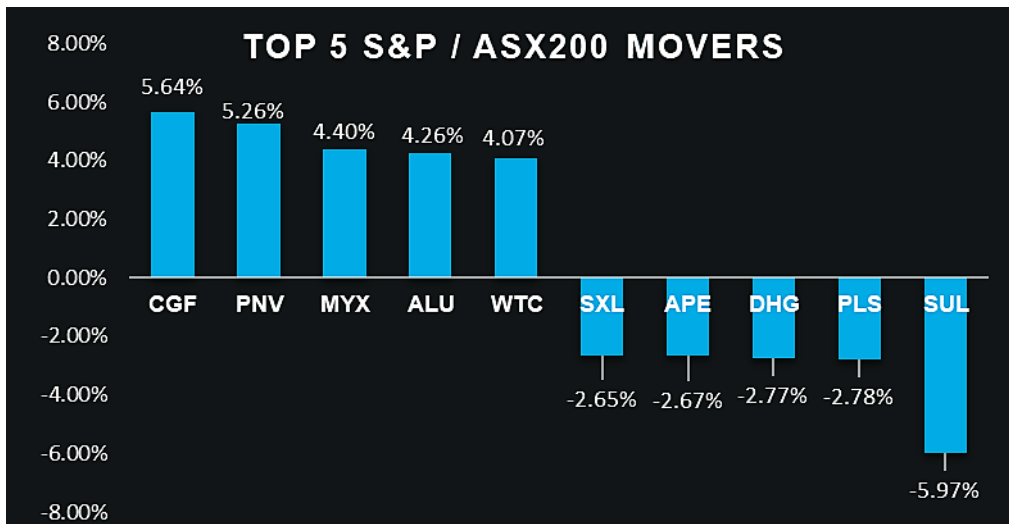


AUSTRALIAN MARKET

Australian shares surged past the 7,000 mark for the first time following the signing of Phase One of the US-China trade deal. The benchmark S&P/ASX 200 rose 47 points or 0.67% to 7,041.80. IT and financial stocks were among the best performing sectors, each adding more than 1%. CBA led the gains among the Big Four banks which finished between 0.7–1% higher, while Macquarie rose 1.4%. In the tech space, all five stocks that make up the so-called WAAAX group traded higher between 1.3–4.3%, led by Altium. Among the energy stocks, Oil Search and Santos fell 0.9% and 1.2% respectively, while Woodside bucked the trend to finish 0.6% higher following the release of its fourth quarter production update; the company's production rose 3% quarter on quarter to 25.7 million barrels, delivering a sales revenue of US\$1.3 billion (\$1.9 billion), up 12% from the previous quarter. Elsewhere, CSL closed above \$300/share for the first time, up 1.1%, after Credit Suisse raised its price target on the biotech company by 4.9% to \$320/share.



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	BONDS	RATES
ASX 200	7042	0.67%	AUD/USD	0.6898	-0.09%	GOLD (OZ)	\$1,553.04	-0.23%	AU 2 YEAR	0.79
ASX FUTURES	7020	0.44%	AUD/NZD	1.0394	-0.35%	SILVER (OZ)	\$17.94	-0.48%	AU 5 YEAR	0.83
DOW JONES	29298	0.92%	AUD/EUR	0.6192	0.03%	PLATINUM (OZ)	\$1,006.40	-1.35%	AU 10 YEAR	1.19
S&P 500	3317	0.84%	AUD/GBP	0.5274	-0.32%	BRENT CRUDE (BBL)	\$64.54	0.78%	AU 15 YEAR	1.40
FTSE 100	7610	-0.43%	AUD/JPY	75.9910	0.15%	WTI CRUDE (BBL)	\$58.59	1.35%	US 2 YEAR	1.57
NIKKEI 225	23933	0.07%	EUR/USD	1.1136	-0.13%	NATURAL GAS (MMBtu)	\$2.04	-2.56%	US 5 YEAR	1.62
HANG SENG	28883	0.38%	GBP/USD	1.3076	20.77%	COPPER (LB)	\$2.86	-0.12%	US 10 YEAR	1.81
VIX	12	-1.77%	USD/JPY	110.1560	0.25%	IRON ORE (MT)	\$94.55	-0.04%	US 15 YEAR	2.26

WEEKLY ECONOMIC CALENDAR

FRI	17 TH JAN	MON	20 TH JAN	TUES	21 ST JAN	WED	22 ND JAN	THURS	23 RD JAN
	Gross Domestic Product (YoY) (4Q)		German Producer Price Index (MoM) (DEC)		ILO Unemployment Rate 3M (NOV)		Westpac Consumer Confidence (JAN)		Unemployment Rate (DEC)
	Industrial Production (MoM) (DEC)				Euro-Zone ZEW Survey (Economic Sentiment) (JAN)		Existing Home Sales (DEC)		European Central Bank Rate Decision (JAN 23)

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
AIQ	QUOTED: Ex Dividend
AYUHB	CHANGE OF IR: [AYUHB] AUS UNITY SFYM3WU 3.655% NEW: 3.69%
AYUHC	CHANGE OF IR: [AYUHC] AUS UNITY SFYM3WU 2.8478% NEW: 2.89%
AYUHD	CHANGE OF IR: [AYUHD] AUS UNITY SFYM3WU 2.9978% NEW: 3.04%

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