

Headlines

OVERSEAS MARKETS

The yield on 10-year US Treasury notes jumped to a near seven-year high, sending Wall Street's major indexes into negative territory. This came as US retail sales rose 0.3% in April, matching expectations, with consumer spending on target to accelerate after slowing sharply in the first quarter. Losses in the market were broad based with energy being the only sector to advance, while the real estate, tech, and healthcare sectors lagged the most. In individual stock news, Home Depot shed 1.6% after missing sales forecasts.

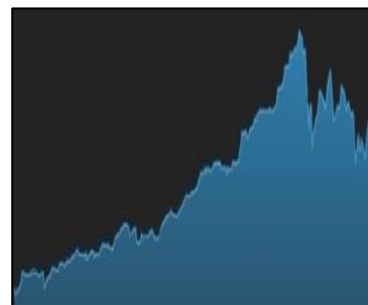
The S&P 500 fell 0.68%, the Dow lost 0.78%, and the NASDAQ dropped 0.81%.

European shares inched higher amid a volatile trading session. Oil majors BP, Eni, Royal Dutch Shell, and Total were rose between 0.4–1.3% as oil prices reached multi-year highs due to concerns about the US sanctions on Iran which is expected to restrict oil exports from the country. Elsewhere, Vodafone dropped over 4% on news that its CEO was leaving and would be replaced by the current finance director. In earnings news, banks Commerzbank and Raiffeisen posted gains of 3.9% and 4.6% respectively following positive updates, while satellite firm Eutelsat sank 12% after falling short of its revenue target.

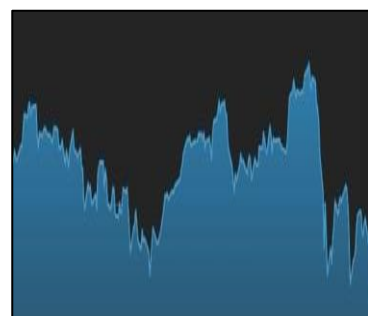
The STOXX 600 edged 0.05% higher, the DAX dropped 0.06%, and the FTSE 100 rose 0.16%.

The Eurozone consumer price index data is released. ECB President Mario Draghi is expected to give a speech in Frankfurt.

DOW JONES ONE-YEAR CHART



STOXX 600 ONE-YEAR CHART

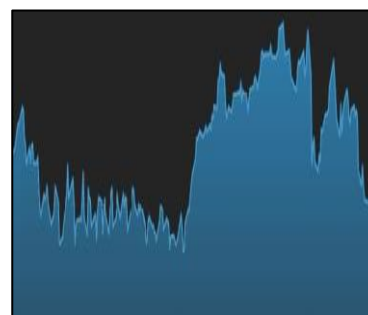


AUSTRALIAN MARKET

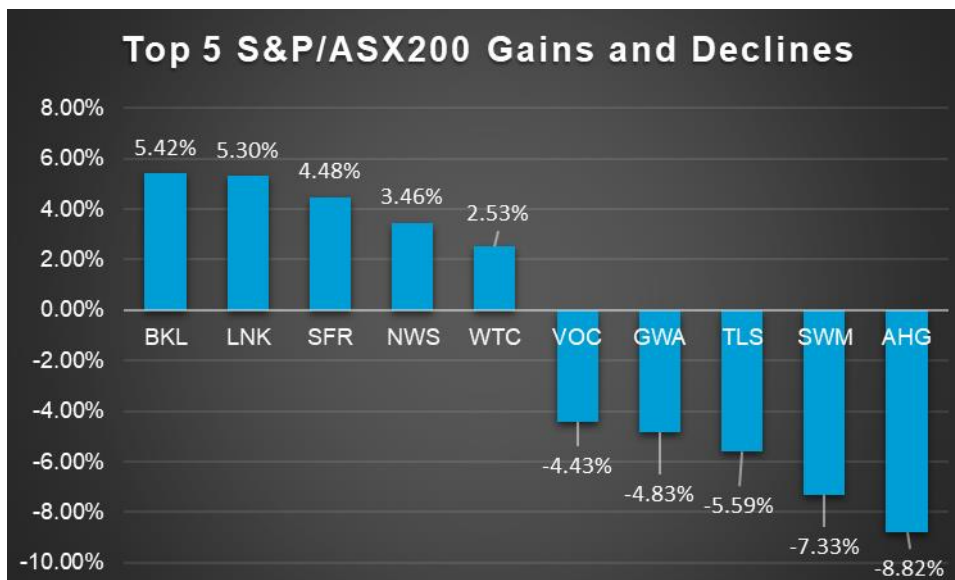
NAB and Telstra weighed heavily in a session which saw the ASX 200 shed 0.61%. Telstra traded at a seven-year low, down 5.6%, after a warning that its dividend could be cut in 2019. Meanwhile, NAB fell 3.4% as it traded ex-dividend, with dividends expected to be paid out on July 5th. Among the other banks, ANZ and CBA edged up 0.4% and 0.2% respectively, while Westpac finished flat. Automotive Holdings was the top decliner on the benchmark after a profit warning, down 8.8%. The All Ords fell 0.58%.

Westpac's consumer sentiment data is released along with the Australian wage price index.

ASX 200 ONE-YEAR CHART



TOP ASX 200 MOVERS (PREVIOUS TRADING DAY)



MARKET DATA

Indices	Close	Change	FX	Close	Change	Commodities	Price (\$US)	Change	AU Bonds	Rates
ASX 200	6098	-0.61%	\$A/\$US	0.7469	0.01%	Gold	\$1,292.24	-1.58%	1 Year	1.90
SPI Futures	6093	-0.11%	\$A/\$NZ	1.088	-0.03%	Silver	\$16.29	-1.33%	2 Year	2.03
Dow	24706	-0.78%	\$A/€	0.6311	0.08%	Platinum	\$892.99	-1.33%	3 Year	2.16
FTSE 100	7723	0.16%	\$A/£	0.5529	0.05%	Brent Crude	\$78.11	-0.17%	4 Year	2.30
Nikkei 225	22818	-0.21%	\$A/¥	82.43	0.05%	Natural Gas	\$2.83	-0.46%	5 Year	2.43
Hang Seng	31152	-1.23%	€/ \$US	1.183	-0.06%	Copper	\$3.05	-1.14%	10 Year	2.82
VIX	15	13.15%	\$US/£	0.7405	0.01%	Iron Ore	\$67.58	-0.01%	15 Year	2.99

WEEKLY ECONOMIC CALENDAR

WED	16/05	THURS	17/05	FRI	18/05	MON	21/05	TUES	22/05
	Gross Domestic Product Annualized s.a. QoQ) (1Q P)		Unemployment Rate (APR)		National Consumer Price Index (YoY) (APR)		Retail Sales Ex Inflation (QoQ) (1Q)		ANZ Roy Morgan Weekly Consumer Confidence Index
	Euro-Zone Consumer Price Index (YoY) (APR)		Leading Index (APR)		Consumer Price Index (YoY) (APR)		Trade Balance (APR)		Public Finances (PSNCR) (Pounds) (APR)

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
ASG	QUOTED: Ex Dividend
BMZNA	NEW LISTING: [BMZNA] BLACKMOUNT DEF
BMZOA	NEW LISTING: [BMZOA] BLACKMOUNT OPTJUN20D
CD1	QUOTED: Ex Dividend
CGFPA	QUOTED: Ex Dividend
DTI	QUOTED: Ex Entitlement
GMERB	CHANGE OF DESC: RTS29MAYD NEW: RTS 29MAY
NBL	QUOTED: Ex Entitlement
PL8	QUOTED: Ex Dividend
REX	QUOTED: Ex Dividend
S66	NEW LISTING: [S66] STAR COMBO FPO
SYARA	CHANGE OF DESC: SAYONA RTS17MAYD NEW: SAYONA RTS 17MAY
WGL	QUOTED: Ex Entitlement

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