

Headlines

OVERSEAS MARKETS

Wall Street retreated on Friday as the bank stocks and Syrian conflict weighed. The S&P financial index was the biggest decliner among the major sectors, falling 1.6%. Earnings season began in earnest on Friday with JPMorgan posting a record Q1 profit, though its investment revenue declined. Wells Fargo's Q1 profit rose but the bank said it may need to reaffirm the results given an impending regulatory settlement. Citigroup also lagged despite beating estimates. The S&P bank stocks shed 2.6%, while the three banks were between 1.6–2.7% lower. The broader market extended its losses amid renewed possibility of strikes in Syria.

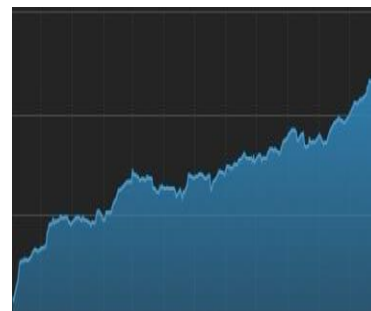
The S&P 500 fell 0.29%, the Dow lost 0.5%, and the Nasdaq dropped 0.47%. For the week, the indexes rose 1.99%, 1.79%, and 2.77%.

European stocks finish in positive territory, though gains were limited by earnings updates. Finnish papermaker Stora Enso rose 3.6% after its Q1 results beat expectations, while British software firm Sage was the biggest decliner on the STOXX, shedding 19%, after the company cut its full-year revenue guidance. In M&A news, French REIT company Klépierre was higher after dropping its takeover of UK REIT Hammerson.

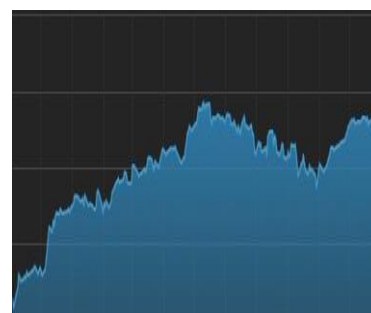
The STOXX 600 added 0.1%, the Dax rose 0.22%, and the FTSE 100 gained 0.09%.

US retails sales and the NAHB housing market index is released.

DOW JONES ONE-YEAR CHART



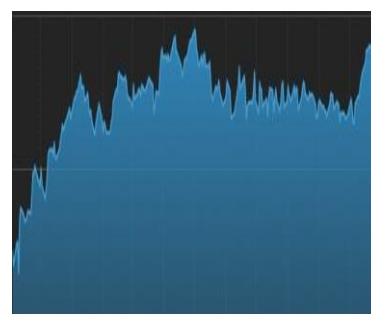
STOXX 600 ONE-YEAR CHART



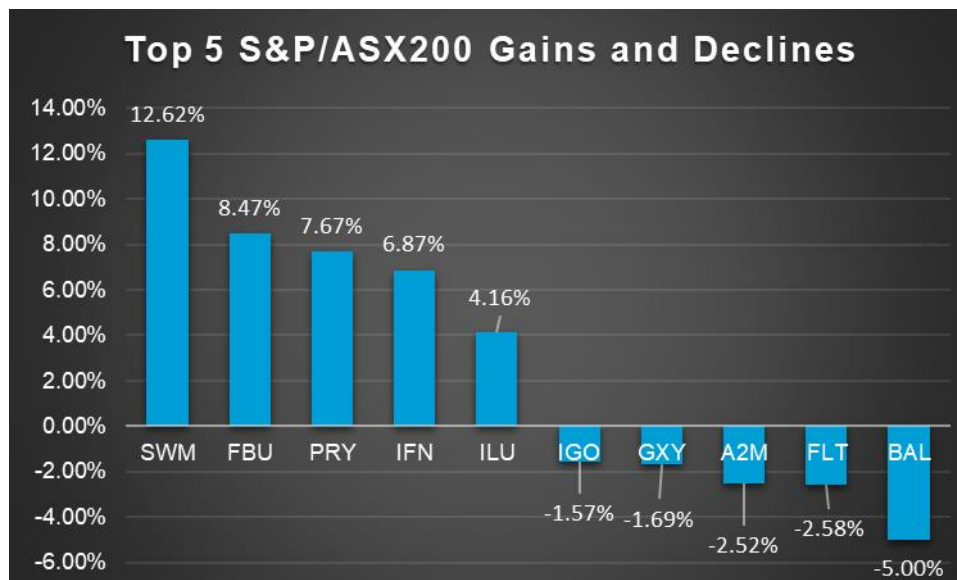
AUSTRALIAN MARKET

The benchmark ASX 200 rose 0.23% on Friday with Seven West Media gaining over 12.6% after successfully bidding for Australian cricket broadcasting rights from 2018–2024. For the week, the index added 0.7% with materials posting the biggest improvement. Miners BHP and Rio Tinto recorded five consecutive days of gains finishing the week 3.9% and 6.8% higher. On the downside were the banks with ANZ, CBA, and Westpac finishing between 0.4–0.6% lower, while NAB dropped 1.3%.

ASX 200 ONE-YEAR CHART



TOP ASX 200 MOVERS (PREVIOUS TRADING DAY)



MARKET DATA

Indices	Close	Change	FX	Close	Change	Commodities	Price (\$US)	Change	AU Bonds	Rates
ASX 200	5829	0.23%	\$A/\$US	0.7767	0.13%	Gold	\$1,343.97	-0.13%	1 Year	1.96
SPI Futures	5810	-0.10%	\$A/\$NZ	1.057	0.51%	Silver	\$16.64	0.02%	2 Year	2.07
Dow	24360	-0.50%	\$A/€	0.6298	0.10%	Platinum	\$927.50	0.27%	3 Year	2.18
FTSE 100	7265	0.09%	\$A/£	0.5456	0.06%	Brent Crude	\$72.26	-0.54%	4 Year	2.30
Nikkei 225	21779	0.55%	\$A/¥	83.51	0.33%	Natural Gas	\$2.76	0.95%	5 Year	2.41
Hang Seng	30808	-0.07%	€/ \$US	1.233	0.04%	Copper	\$3.07	-0.13%	10 Year	2.73
VIX	17	-5.84%	\$US/£	0.7022	-0.06%	Iron Ore	\$64.62	0.67%	15 Year	2.93

WEEKLY ECONOMIC CALENDAR

MON	16/04	TUES	17/04	WED	18/04	THURS	19/04	FRI	20/04
	Retail Sales Advance (MoM) (MAR)		Gross Domestic Product (YoY) (1Q)		Core Consumer Price Index (YoY) (MAR)		Unemployment Rate (MAR)		National Consumer Price Index (YoY) (MAR)
	NAHB Housing Market Index (APR)		Euro-Zone ZEW Survey (Economic Sentiment) (APR)		Euro-Zone Consumer Price Index (MoM) (MAR)		Leading Index (MAR)		Euro-Zone Consumer Confidence (APR A)

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
BMZ	QUOTED: Ex Entitlement
INF	RENAME: [PLH] PLYM MINER FPO NEW: [INF] INF LITHI FPO
INFOA	RENAME: [PLHOA] PLYM MINER OPT SEP18 NEW: [INFOA] INF LITHI OPT SEP18
MKG	NEW LISTING: [MKG] MAKO FPO
MKGO	NEW LISTING: [MKGO] MAKO OPT APR21
NHC	QUOTED: Ex Dividend
PL8	QUOTED: Ex Dividend
TAO	NEW LISTING: [TAO] TAO COMMOD FPO
TPM	QUOTED: Ex Dividend

Important Disclaimer: This may affect your legal rights: This document has been prepared without consideration of any specific client's financial situation, particular needs and investment objectives. While this document is based on the information from sources which are considered reliable, no responsibility is accepted by Third Party Platform Pty Ltd ABN 74 121 227 905 AFSL 314 341 trading as Desktop Broker, its directors, employees and consultants for its accuracy and completeness which are not guaranteed and no warranty of accuracy, completeness or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted. Nor does Desktop Broker accept any responsibility to inform you of any matter that subsequently comes to its notice, which may affect any of the information contained in this document. This document is a private communication to advisors and is not intended for public circulation or for the use of any third party. This is general investment advice only and does not constitute advice to any person.

Disclosure of Interest: Desktop Broker receives commission from dealing in securities and its associates may hold shares in the companies contained in this report.