

Headlines

OVERSEAS MARKETS

Wall Street retreated following the dismissal of US Secretary of State Rex Tillerson. The US President appointed CIA Director Mike Pompeo as Tillerson's replacement and tapped the CIA's deputy director Gina Haspel to lead the agency. Further weighing on US stocks was the possibility of further tariffs on Chinese imports. The S&P financial sector was among the biggest decliners with US Treasury yields falling in response to the latest CPI data, which were in line with forecasts. Over on the Nasdaq, Alphabet, Facebook, Microsoft, and Netflix were between 1.5–2.4% lower.

The S&P 500 fell 0.64%, the Dow lost 0.68%, and the Nasdaq dropped 1.02%.

A higher Euro and the ousting of the US Secretary of State saw European shares close out Tuesday's session in negative territory. Losses on the STOXX utilities sector were limited to a quarter of a percent due to rises in RWE and E.ON following the recent overhaul in the German utility industry. In corporate earnings news, French telecom Iliad was down 10% after missing forecasts while rival Orange returned to growth for the first time since 2009. Staying in France, utility group Veolia was the top decliner on the CAC 40 after the Qatari government sold its stake in the group.

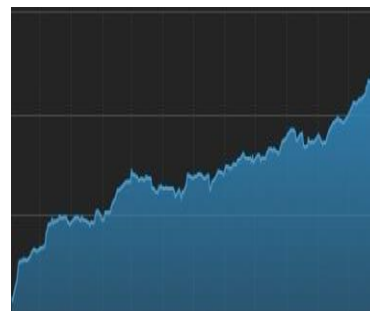
The STOXX 600 fell 0.98%, the Dax lost 1.59%, and the FTSE 100 dropped 1.05%.

Chinese retail sales and production data are out today. In the US, the producer price index and retail sales data is released.

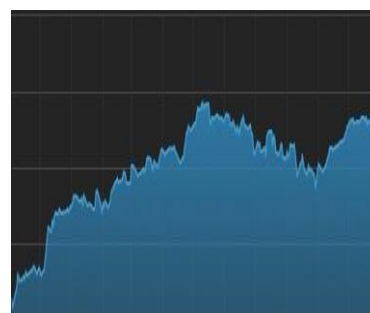
AUSTRALIAN MARKET

Australian shares were lower on worries over the proposed crackdown by Labor to end cash refunds for excess dividend imputation credits. Also weighing on the market was the 1.8% fall in iron ore prices on Monday night. BHP fell 0.8%, while S32, Rio Tinto and Fortescue were between 2–3% lower. Some of the bright spots on the market were lithium miners Pilbara and Galaxy which rose about 3% each, and A2M which gained 2.7%. The ASX and the All Ords each lost 0.4%.

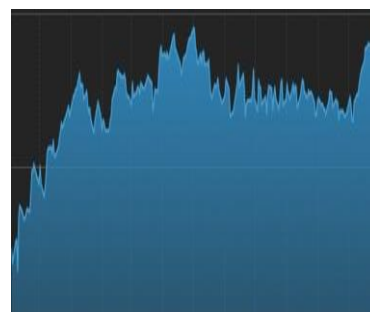
DOW JONES ONE-YEAR CHART



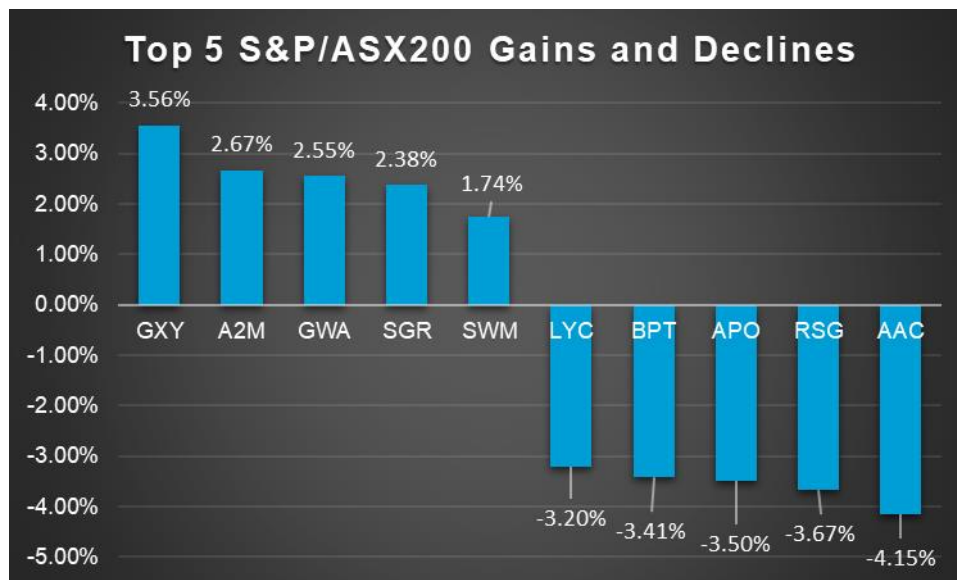
STOXX 600 ONE-YEAR CHART



ASX 200 ONE-YEAR CHART



TOP ASX 200 MOVERS (PREVIOUS TRADING DAY)



MARKET DATA

Indices	Close	Change	FX	Close	Change	Commodities	Price (\$US)	Change	AU Bonds	Rates
ASX 200	5975	-0.36%	\$A/\$US	0.7859	-0.17%	Gold	\$1,326.40	0.25%	1 Year	1.90
SPI Futures	5934	-0.57%	\$A/\$NZ	1.073	-0.63%	Silver	\$16.59	0.46%	2 Year	2.02
Dow	25007	-0.68%	\$A/€	0.6341	-0.63%	Platinum	\$961.99	-0.06%	3 Year	2.14
FTSE 100	7139	-1.05%	\$A/£	0.5629	-0.58%	Brent Crude	\$64.74	-0.40%	4 Year	2.27
Nikkei 225	21968	0.66%	\$A/¥	83.73	-0.07%	Natural Gas	\$2.79	0.32%	5 Year	2.39
Hang Seng	31601	0.02%	€/\$US	1.239	0.48%	Copper	\$3.11	0.32%	10 Year	2.80
VIX	16	3.61%	\$US/£	0.7160	-0.43%	Iron Ore	\$72.33	1.27%	15 Year	3.01

WEEKLY ECONOMIC CALENDAR

WED	14/03	THURS	15/03	FRI	16/03	MON	19/03	TUES	20/03
	Eurozone Employment (YoY) (4Q)		Gross Domestic Product (YoY) (4Q)		Euro-Zone Consumer Price Index (YoY) (Feb F)		Trade Balance (FEB)		RBA March Meeting Minutes
	Retail Sales Advance (MoM) (Feb)		Consumer Inflation Expectation (Mar)		U. of Mich. Sentiment (Mar P)		Euro-Zone Trade Balance s.a. (JAN)		Consumer Price Index (YoY) (FEB)

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
ASB	QUOTED: Ex Dividend
CDA	QUOTED: Ex Dividend
CGC	QUOTED: Ex Dividend
CSL	QUOTED: Ex Dividend
DTL	QUOTED: Ex Dividend
IGL	QUOTED: Ex Dividend
INM	QUOTED: Ex Dividend
KBCPA	QUOTED: Ex Dividend
LMW	QUOTED: Ex Dividend
MCY	QUOTED: Ex Dividend
MEQ	QUOTED: Ex Dividend
MHJ	QUOTED: Ex Dividend
MTO	QUOTED: Ex Dividend
NABPC	QUOTED: Ex Dividend
NMGDC	CHANGE OF DESC: NOBLEMIN FPO NEW: NOBLEMIN DEF SET
NMGDC	QUOTED: Reconstructed
NZK	QUOTED: Ex Dividend
PAF	QUOTED: Ex Dividend
PL8	QUOTED: Ex Dividend
RCR	QUOTED: Ex Dividend
SIQ	QUOTED: Ex Dividend
SKT	QUOTED: Ex Dividend
SSM	QUOTED: Ex Dividend
TGR	QUOTED: Ex Dividend
TOP	QUOTED: Ex Dividend
WBCPE	QUOTED: Ex Dividend
WBCPH	NEW LISTING: [WBCPH] WESTPAC DEF SET
WML	RENAME: [ARK] AUSROC ME FPO NEW: [WML] WOOMERA FPO
WML	RENAME: [ARK] AUSROC ME FPO NEW: [WML] WOOMERA FPO
WZR	RENAME: [DM1] DRECTMONEY FPO NEW: [WZR] WISR LTD FPO
WZR	RENAME: [DM1] DRECTMONEY FPO NEW: [WZR] WISR LTD FPO

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