

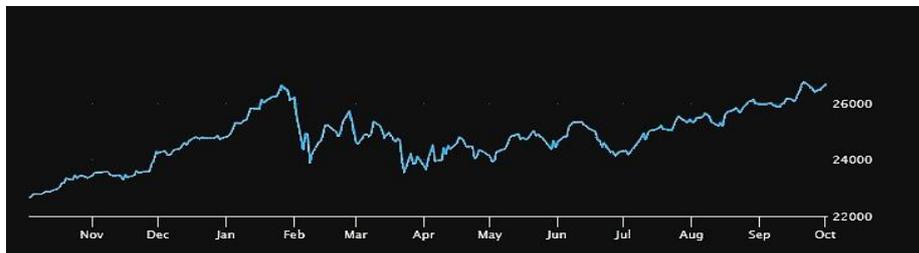
HEADLINES

US MARKETS

US markets extended its losses, weighed down by worries over rising interest rates, the possibility of an economic slowdown, and the impact of the trade war as earnings season gets underway. All major S&P sectors finished in the red with the communications services being the only sector to keep losses under 1%.

The energy sector was the worst performing sector, sliding 3.1% after a report showing a larger-than-expected build in US crude inventories sent oil prices to two-week lows. The financial index was close behind, posting a 2.9% loss, with Citigroup, JP Morgan and Wells Fargo shedding between 1.9–3%. The three banks are expected to report their earnings today. Among the individual stocks, retailer Walgreens dropped about 2% during the session after reporting that its Q4 revenue fell short of expectations despite a boost from its new acquisition of Rite Aid stores. Delta Airlines climbed 3.6% after its Q3 profit beat expectations as revenue rose due to strong travel demand and higher fares and despite higher fuel costs. In terms of economic data releases, consumer prices rose less than expected, up 0.1% in September. The core CPI, which excludes food and energy, was similarly higher. The S&P 500, Dow, and NASDAQ fell 2.06%, 2.13%, and 1.25% respectively.

DOW JONES ONE-YEAR CHART

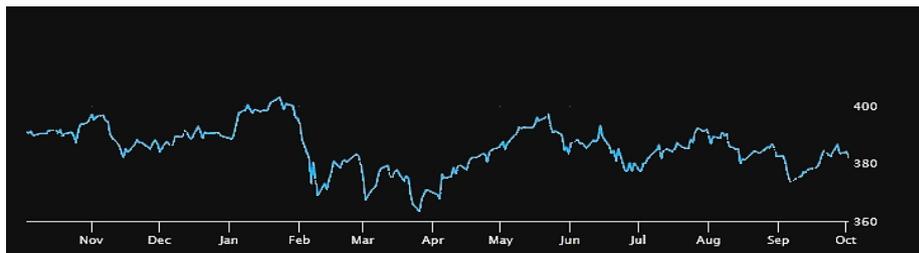


EUROPEAN MARKETS

European shares declined, with financials and energy leading the losses. Meanwhile, the tech index limited losses to 1% after a 7.6% gain in France’s Ingenico; Investment bank Natixis revealed it was exploring the possibility of a takeover bid for the payments services firm. Among the individual stocks, the UK’s WH Smith dropped 11.5% to the bottom of the index following an announcement that it plans to restructure its high street stores. Recruitment agency Hays was also sharply lower, down 11%, after it reported of a slower quarterly growth rate in fees earned from placement. Jewellery maker Pandora rose 6.7% on reports that it hired an advisor amid interest from potential buyers. Elsewhere, Dialog Semiconductor rose to the top of the pan-European index with a 26.7% gain following the announcement of a US\$ 600 million licensing deal with Apple.

The STOXX 600, DAX, and FTSE 100 fell 1.98%, 1.48%, and 1.94% respectively.

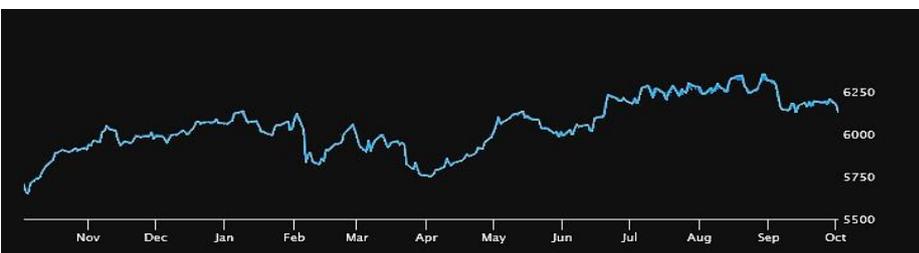
STOXX 600 ONE-YEAR CHART



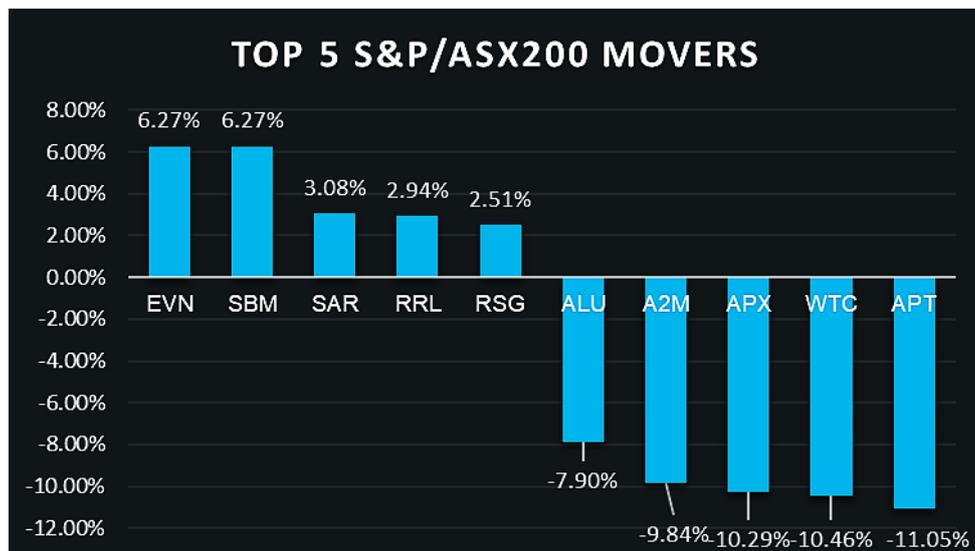
AUSTRALIAN MARKET

Australian shares plunged 2.74%. The biggest drag on the market was the financial sector; ANZ led the losses among the big four banks, which were off between 2.6–3.2%. Macquarie was sharply lower, off by 6%. In percentage terms, the tech sector was the worst performer, declining 5.2%; Altium, Appen, Afterpay Touch, and Wisetech were at the bottom end of the index with losses ranging from 8–11%. Energy stocks were pulled lower by falling oil prices; Beach Energy, Santos, and Woodside sliding 6.8%, 5.6%, and 3.6%. Diversified miner BHP fell 3.8%. Meanwhile, gold miners had a better session with Evolution, Saracen, St Barbara, Regis, and Resolute Mining closing out the session as the best five performers on the benchmark thanks to a lift in gold prices. The consumer inflation expectation came in as expected at 4%.

ASX 200 ONE-YEAR CHART



## TOP MOVERS (PREVIOUS SESSION)



## MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	5884	-2.74%	AUD/USD	0.7122	0.00%	GOLD	\$1,224.46	2.44%	1 YEAR	1.96
SPI FUTURES	5778	-0.81%	AUD/NZD	1.091	0.02%	SILVER	\$14.59	2.32%	2 YEAR	2.03
DOW	25053	-2.13%	AUD/EUR	0.6142	-0.02%	PLATINUM	\$835.05	1.96%	3 YEAR	2.10
FTSE 100	7007	-1.94%	AUD/GBP	0.5376	-0.02%	BRENT CRUDE	\$80.45	-3.23%	4 YEAR	2.16
NIKKEI 225	22591	-3.89%	AUD/YEN	79.83	-0.04%	NATURAL GAS	\$3.23	-1.67%	5 YEAR	2.23
HANG SENG	25266	-3.54%	EUR/USD	1.159	0.02%	COPPER	\$2.77	0.02%	10 YEAR	2.72
VIX	25	8.80%	GBP/USD	1.3232	0.01%	IRON ORE	\$70.24	-0.21%	15 YEAR	2.88

## WEEKLY ECONOMIC CALENDAR

FRI	12/10	MON	15/10	TUES	16/10	WED	17/10	THURS	18/10
	Home Loans (MoM) (AUG)		Retail Sales Advance (MoM) (SEP)		Consumer Price Index (YoY) (3Q)		Westpac Leading Index (MoM) (SEP)		Unemployment Rate (SEP)
	U. of Mich. Sentiment (OCT P)		Business Inventories (AUG)		Consumer Price Index (YoY) (SEP)		FOMC Meeting Minutes (SEP 26)		Leading Index (SEP)

# TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
AXLHA	CHANGE OF IR: [AXLHA] AXSESS T SFYM3WU 6.891% NEW: 6.8247%
FGX	QUOTED: Ex Dividend
SIG	QUOTED: Ex Dividend
TGF	NEW LISTING: [TGF] TRIBECA FPO
WAA	QUOTED: Ex Dividend
WAX	QUOTED: Ex Dividend
WLE	QUOTED: Ex Dividend
WMI	QUOTED: Ex Dividend

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