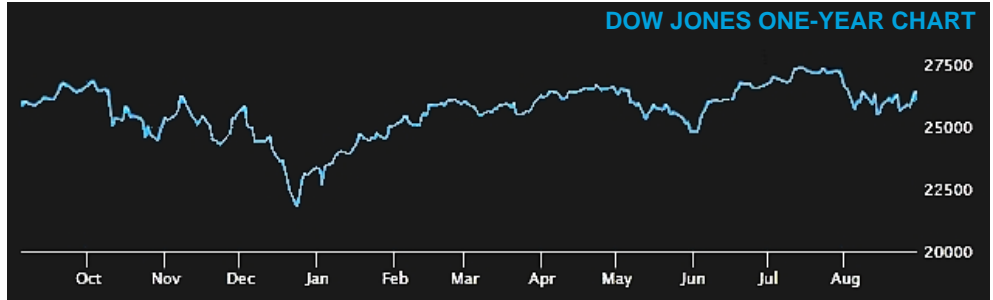


HEADLINES

US MARKETS

Wall Street was little changed as gains in energy and industrial shares offset a decline in tech. Tuesday's session also marked the second consecutive session where value stocks outperformed growth stocks. The S&P 500 and Dow rose 0.03% and 0.28% respectively, while the tech-heavy Nasdaq lagged by 0.04%. The S&P tech sector slid 0.5% with Amazon and Facebook shares respectively falling 0.6% and 1.4%. Apple bucked the trend, gaining 1.2%, as it launched a set of new offerings, while Netflix dropped 2.2% after the iPhone maker unveiled a TV service. Ford Motors shed 1.4% after Moody's downgraded its credit rating to junk status. Elsewhere, speciality retailer Francesca's Holdings Corp surged 101.6% after better-than-expected Q2 results. Another stock that made a sharp move during the session is Mallinckrodt Plc, which spiked 84.8%, after the pharmaceutical company announced it would sell BioVectra Inc to private equity firm HIG Capital. On the Dow, McDonald's slipped by over 3% after it revealed it will be buying Silicon Valley AI company Apprentre, while rival Wendy's fell 10.2% after it projected a drop in full-year adjusted earnings for 2019.



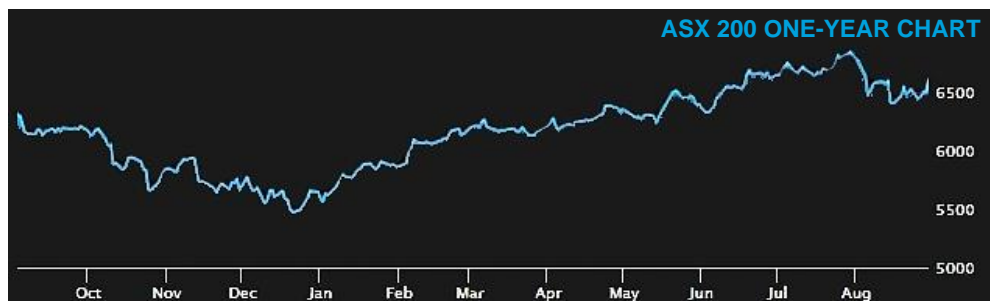
EUROPEAN MARKETS

European stocks were flat on Tuesday, adding just 0.1%. The Dax and FTSE 100 rose 0.4%. Disappointing data out of China saw markets open lower in early trading; Chinese consumer prices rose 2.8% in August from a year earlier, while producer prices fell 0.8% over the same period. Technology stocks were among the biggest drags in Europe as banking and energy stocks helped counterbalance the losses. In the UK, the Prime Minister Boris Johnson's second bid to call for a snap general election was impeded. This comes hours after a new law came into effect demanding that he delay the UK's departure until January 2020 unless he can secure a new Withdrawal Agreement. Looking at the individual stocks, Commerzbank added 1.4% despite news of its Cologne offices being raided by prosecutors as part of a tax fraud investigation, while rival Deutsche Bank rose 1.7% after its CFO said that its overhaul was not impacting its investment banking revenue as negatively has previously expected. Reports that British Airways' pilot strike had lifted air fares of its rivals saw EasyJet's shares rise 5.4%. FTSE-listed JD Sports gained 8.8% after delivering strong first-half results on the back of higher demand for its gym apparel. UBS Group rose 3% after Kepler Cheuvreux upgraded the Swiss bank to 'buy'.



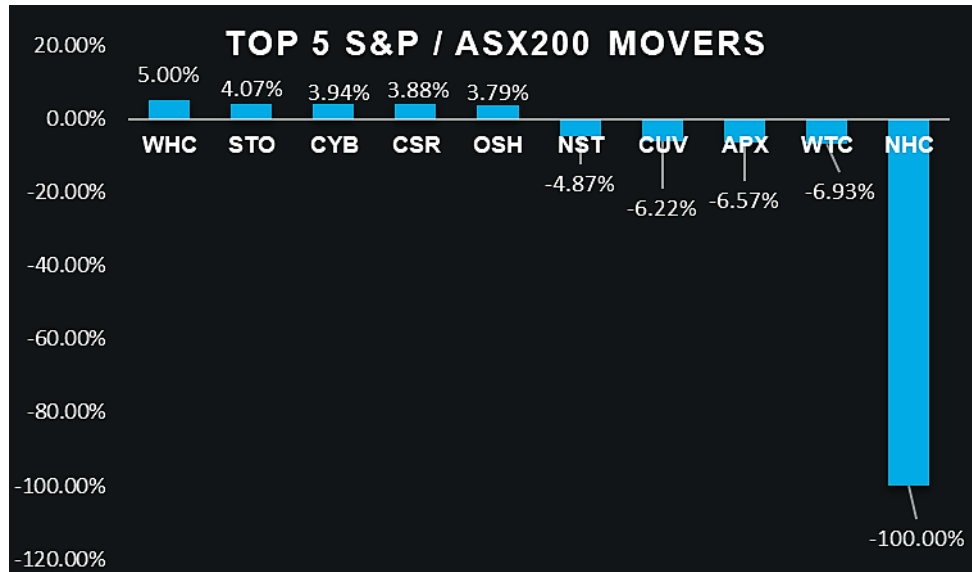
AUSTRALIAN MARKET

Australian shares fell 0.51% to close at 6,614. Energy and financial stocks were the only two sectors to finish above the flatline; ANZ and CBA each eked out a gain of 0.1%, while NAB and Westpac rose 1.6% and 0.9% respectively. In the energy sector, Beach Energy, Oil Search, Santos, and Woodside advanced between 1.2-4.1% on stronger oil prices ahead of Wednesday's OPEC meeting. The IT index was the worst performer in percentage terms, shedding over 3%. Wisetech led the losses with a 6.9% decline, while Appen followed close behind as it fell 6.6%. In the mining sector, BHP added 0.5% on the back of Monday's rise in iron ore prices and after being upgraded to 'buy' at Goldman Sachs. Staying in the mining space, Syrah's shares plunged 33% after an announcement that the weaker Chinese Yuan has impacted spot natural flake graphite prices in China. The graphite miner revealed that it will be slashing production and conducting a strategic and operational review for 2020. The company, which is expected to release its interim financial report on Friday also announced a non-cash impairment of US\$60-70 million. Elsewhere, Mesoblast jumped 22.3% after announcing it had entered into a strategic partnership with German pharma Grünenthal to



develop and commercialise lower back pain medication. Surveys from NAB showed that business confidence and conditions are now well below their long run averages; business conditions fell 2 points to +1 index point in August, while business confidence fell 3 points to +1 index point.

## TOP MOVERS (PREVIOUS SESSION)



## MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	6614	-0.51%	AUD/USD	0.6860	-0.02%	GOLD	\$1,487.90	-0.76%	2 YEAR	0.91
SPI FUTURES	6634	0.26%	AUD/NZD	1.069	0.06%	SILVER	\$18.03	0.36%		
DOW	26909	0.28%	AUD/EUR	0.6208	-0.02%	PLATINUM	\$929.00	-1.82%	5 YEAR	0.87
FTSE 100	7268	0.44%	AUD/GBP	0.5551	0.00%	BRENT CRUDE	\$62.84	0.40%		
NIKKEI 225	21392	0.35%	AUD/YEN	73.77	0.03%	NATURAL GAS	\$2.59	-0.15%	10 YEAR	1.14
HANG SENG	26684	0.01%	EUR/USD	1.105	0.02%	COPPER	\$2.60	-0.13%		
VIX	15	-0.46%	GBP/USD	1.2356	0.02%	IRON ORE	\$89.43	-2.01%	15 YEAR	1.34

## WEEKLY ECONOMIC CALENDAR

WED	11 <sup>TH</sup> SEPT	THURS	12 <sup>TH</sup> SEPT	FRI	13 <sup>TH</sup> SEPT	MON	16 <sup>TH</sup> SEPT	TUES	17 <sup>TH</sup> SEPT
	Westpac Consumer Confidence (SEP)		European Central Bank Rate Decision (SEP 12)		Retail Sales Advance (MoM) (AUG)		Industrial Production (YoY) (AUG)		RBA Minutes of Sept. Policy Meeting
	MBA Mortgage Application		Consumer Price Index (YoY) (AUG)		U. of Mich. Sentiment (SEP P)		Retail Sales (YoY) (AUG)		Euro-Zone ZEW Survey (Economic Sentiment) (SEP)

## TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
ANZPG	QUOTED: Ex Dividend
ANZPH	QUOTED: Ex Dividend
ASW	QUOTED: Ex Dividend
AX1	QUOTED: Ex Dividend
BSL	QUOTED: Ex Dividend
BXB	QUOTED: Ex Dividend
CGC	QUOTED: Ex Dividend
CIM	QUOTED: Ex Dividend
GEM	QUOTED: Ex Dividend
GSIQ25	QUOTED: Ex Interest
GSIQ30	QUOTED: Ex Interest
LOV	QUOTED: Ex Dividend
MRV	QUOTED: Ex Entitlement
NABPE	QUOTED: Ex Dividend
PAF	QUOTED: Ex Dividend
PWH	QUOTED: Ex Dividend
REG	QUOTED: Ex Dividend
SEK	QUOTED: Ex Dividend
SNL	QUOTED: Ex Dividend
ZIM	QUOTED: Ex Dividend

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