

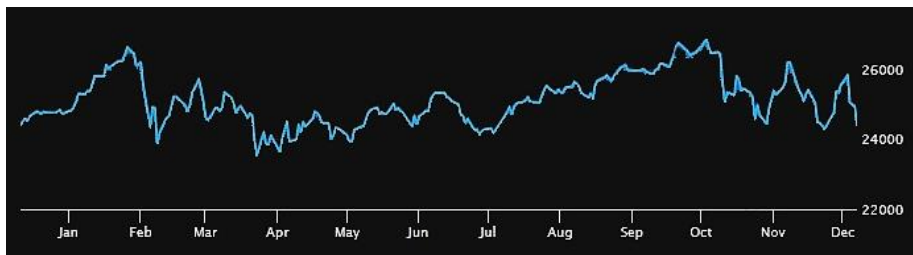
HEADLINES

US MARKETS

The S&P 500 and Dow posted its fifth straight session of gains as all three major indexes finished in positive territory. In his speech, Federal Reserve Chairman Jerome Powell reiterated the Fed's patience on future rate hikes but expressed concerns about the size of US debt. In terms of individual stock performances, shares in Macy's plunged 17.8%, weighing on other retailers, after it cut its full-year earnings and revenue forecast as it reported that same-store sales grew by just 1.1% in November and December. Meanwhile, American Airlines fell 4.1% after it slashed its revenue growth forecast for the fourth quarter. On the data front, initial claims for unemployment benefits fell to 216,000 from 233,000 in the past week, while continuing claims fell by 28,000 to 1.72 million over the same period.

The Dow, S&P 500, and NASDAQ gained 0.51%, 0.45%, and 0.42% respectively.

DOW JONES ONE-YEAR CHART

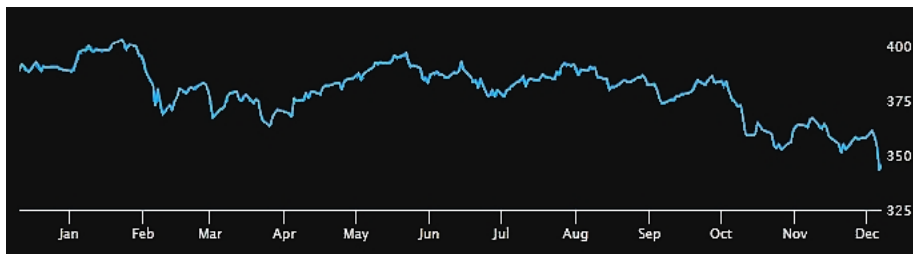


EUROPEAN MARKETS

European shares rose despite several disappointing company updates. Autos was one of the worst performing sectors as Ford announced it would be cutting thousands of jobs in an effort to achieve a 6% operating margin in Europe. Similarly, Britain's Jaguar Land Rover revealed it would be slashing nearly 10% of its workforce, primarily in its home market, on the back of lower Chinese demand and a drop in European diesel sales. Auto parts makers Continental and Faurecia closed 2.4% and 5.5% lower as USB downgraded the stocks, citing a slowdown in car sector growth. Meanwhile, Germany's Osram tumbled 6% after its CEO warned of lower demand by auto companies. In the UK, the British Retail Consortium reported of high street's worse Christmas sales since 2008; shares in Marks & Spencer dipped 1.2% after its like-for-like Christmas sales came in 2.2% lower from the previous year. Tesco bucked the trend, rising 2.1% as it posted a 2.2% increase in sales over the Christmas period. Elsewhere, Gucci-owner Kering dropped 3.5% after being downgraded by UBS to neutral.

The STOXX 600, DAX, and FTSE 100 rose 0.34%, 0.26%, and 0.52% respectively.

STOXX 600 ONE-YEAR CHART

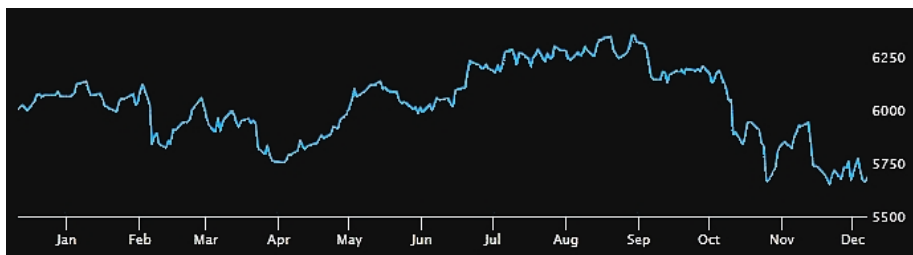


AUSTRALIAN MARKET

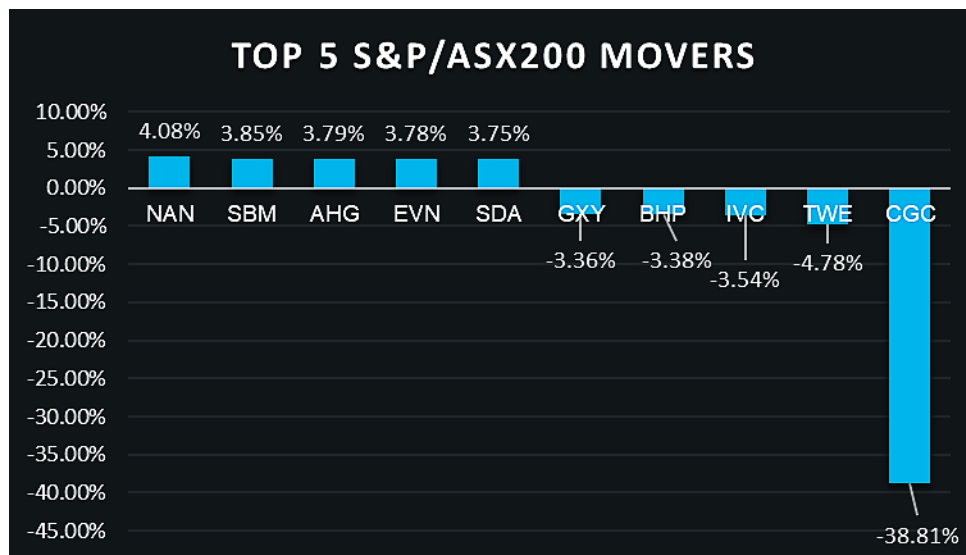
Australian shares closed higher for a fourth straight session, rising 0.29%. ANZ once again led the gains among the big banks, up 0.6%. The other major lenders were higher in the range of 0.1–0.4%. BHP weighed on the market, closing 3.4% lower, as it traded ex-dividend. Consumer staples was the worst performing sector in percentage terms, off by 2%, as Treasury Wines slipped 4.8%, and Bellamy's Australia and Coca-Cola Amatil dropped 2.3% each. Shares in Costa Group plunged 38.8% after the company warned that it expects the growth in its net profit after tax for the year ended June 2019 to be largely flat on the back of disappointing demand for a number of its core categories and due to slower-than-expected trading conditions in January. On the wider All Ords index, fashion retailer Noni B climbed 10% after the company reported strong sales for the period ended 31 December and revealed that its earnings would be in the top-end of its guidance. Aerial imaging and location data company Nearmap also performed well, gaining 9.4% as it reaffirmed its guidance for 2018/19.

Data out of China showed that consumer prices rose 1.9% year-on-year in December, coming in under the expectations of 2.1%. Producer prices grew by 0.9% for the same period, below the forecasted 1.6%.

ASX 200 ONE-YEAR CHART



## TOP MOVERS (PREVIOUS SESSION)



## MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	5795	0.29%	AUD/USD	0.7186	0.18%	GOLD	\$1,288.90	-0.52%	1 YEAR	1.81
SPI FUTURES	5749	0.24%	AUD/NZD	1.060	0.29%	SILVER	\$15.57	-1.16%	2 YEAR	1.86
DOW	24002	0.51%	AUD/EUR	0.6248	0.61%	PLATINUM	\$819.99	-0.57%	3 YEAR	1.91
FTSE 100	6943	0.52%	AUD/GBP	0.5636	0.55%	BRENT CRUDE	\$61.30	-0.26%	4 YEAR	1.95
NIKKE 225	20164	-1.29%	AUD/YEN	77.92	0.43%	NATURAL GAS	\$2.98	-0.27%	5 YEAR	2.00
HANG SENG	26521	0.22%	EUR/USD	1.150	-0.41%	COPPER	\$2.63	-1.04%	10 YEAR	2.34
VIX	20	-2.40%	GBP/USD	1.2747	-0.37%	IRON ORE	\$73.98	-0.11%	15 YEAR	2.59

## WEEKLY ECONOMIC CALENDAR

FRI	11/01	MON	14/01	TUES	15/01	WED	16/01	THURS	17/01
	Retail Sales (MoM) (NOV)		TD Securities Inflation (YoY) (DEC)		Euro-Zone Trade Balance s.a. (NOV)		Core Consumer Price Index (YoY) (DEC)		Home Loans (MoM) (NOV)
	Consumer Price Index (YoY) (DEC)		Euro-Zone Industrial Production w.d.a. (YoY) (NOV)		Producer Price Index Final Demand		Retail Sales Advance (MoM) (DEC)		Euro-Zone Consumer Price Index Core (YoY) (DEC F)

# TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
E3S	CHANGE OF DESC: E3SIXTY DEF SET NEW: E3SIXTY FPO
FPLOB	NEW LISTING: [FPLOB] FREMONTPET OPT MAR20
PUROA	NEW LISTING: [PURROA] PURSUITMIN OPT OCT21
XTVDC	CHANGE OF DESC: XTV NET FPO NEW: XTV NET DEF SET
XTVDC	QUOTED: Reconstructed

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