

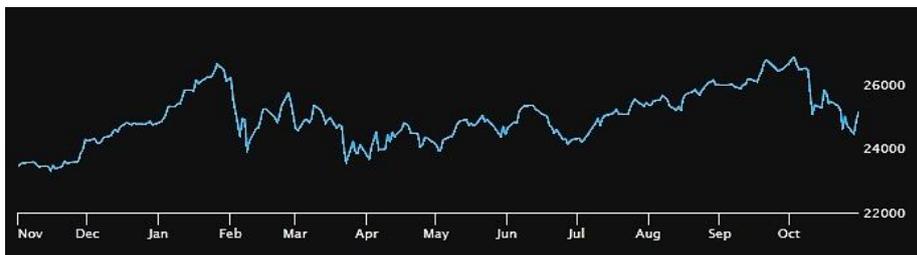
HEADLINES

US MARKETS

Wall Street closed lower as the Fed kept rates unchanged. In its statement, the Fed said that while there was continued strength in the job market and in household spending, business investment has moderated. On the Nasdaq, Qualcomm weighed after falling by 8.2%. The company beat estimates for its Q4 revenue and profit but issued weak revenue guidance for the first fiscal quarter of 2019, citing Apple legacy shipments and lower Chinese demand. US' largest homebuilder D.R. Horton was off by 9% after forecasting Q1 sales below estimates. Other homebuilders Lennar and PulteGroup fell 1.2% and 2.2% in response. Elsewhere, energy stocks were down 2.2% after the US crude oil futures confirmed a bear market with oil prices have falling 20% from Oct 3 highs.

The Dow added 0.04%, while the S&P 500 and NASDAQ fell 0.25% and 0.53% respectively.

DOW JONES ONE-YEAR CHART

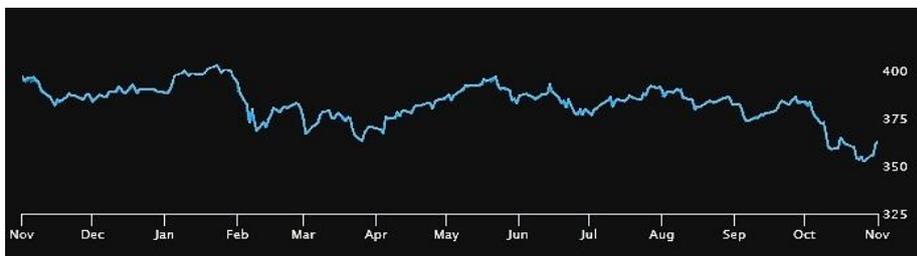


EUROPEAN MARKETS

European markets were mixed. Earnings was the primary driver of stock movements during the session. Banking stocks outperformed with Italy's Banco BPM rising 3% and France's Société Générale up 2.1% after its quarterly profit beat forecasts. In Germany, Commerzbank gained 5.4% as its Q3 profit slid by 53% but still beat estimates and it left its outlook unchanged. In the healthcare sector, FTSE-listed pharma Hikma added 5.6% after boosting its revenue outlook for the second time in three months. Elsewhere, German brickmaker Wienerberger climbed 6.3% after reporting of a 25% jump in its quarterly profit. On the downside, broadcaster ProSiebenSat fell 14% after cutting its payout ratio, while UK satellite company Inmarsat declined 7.8% despite an increase in its earnings for the quarter as investors instead focused on the weakness in its maritime division.

The STOXX 600 and FTSE 100 rose 0.19% and 0.33% respectively, while the DAX fell 0.45%.

STOXX 600 ONE-YEAR CHART

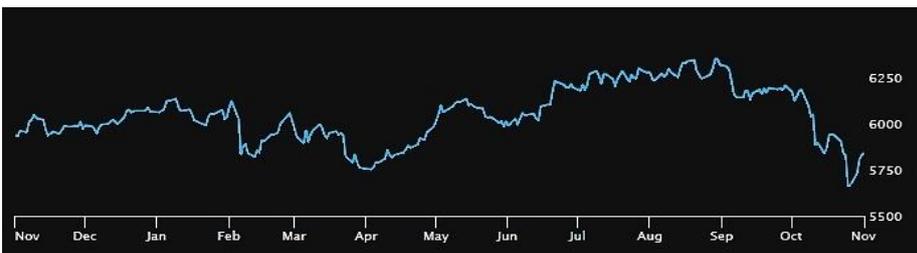


AUSTRALIAN MARKET

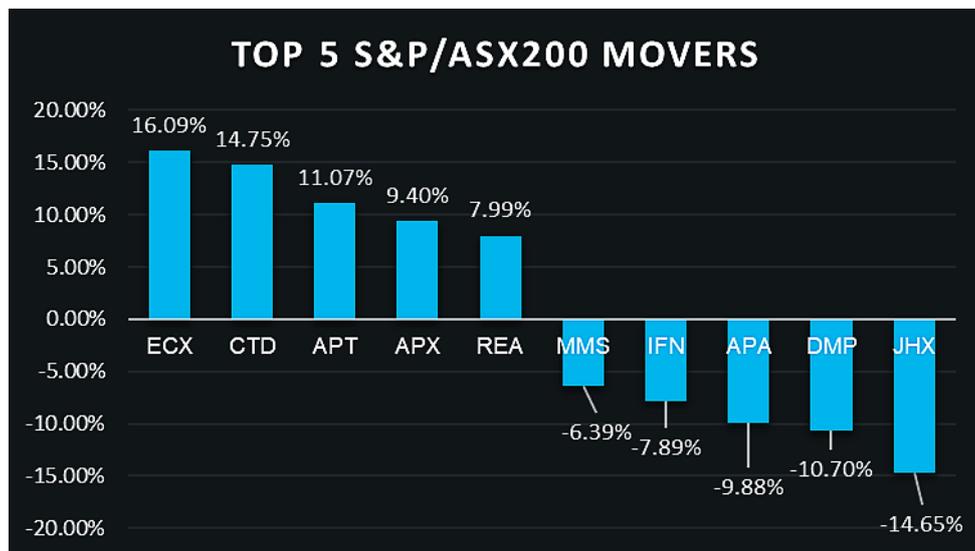
Australian shares rose 0.53%. Financials helped lift the market with ANZ, CBA, and Westpac closing higher by at least 1.8% or more. This is despite an announcement from APRA that it will be increasing the capital requirement for the big four banks within the next five years. NAB dropped 3.6% as it traded ex-dividend. In terms of corporate updates,

Afterpay Touch jumped 11.1% after signalling a strong growth in the start of its US operations. Shares in James Hardie slumped 14.7% after the building materials company cut its full-year earnings forecasts amid a softer outlook for the US housing construction market. Domino's also finished among the bottom five on the benchmark index as investors remained sceptical about the company's unchanged guidance for 2019 amid slowing same-store sales growth. In merger-related news, Nine Entertainment and Fairfax ended the session unchanged after the ACCC said it will not move to oppose the proposed merger, while APA Group fell 9.9% after Treasurer Josh Frydenberg revealed that he intends to block the proposed takeover bid from Hong Kong's CK Group.

ASX 200 ONE-YEAR CHART



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	5928	0.53%	AUD/USD	0.7256	-0.23%	GOLD	\$1,223.43	-0.18%	1 YEAR	2.02
SPI FUTURES	5904	-0.15%	AUD/NZD	1.074	0.17%	SILVER	\$14.43	-0.96%	2 YEAR	2.10
DOW	26191	0.04%	AUD/EUR	0.6382	0.33%	PLATINUM	\$858.90	-1.57%	3 YEAR	2.18
FTSE 100	7141	0.33%	AUD/GBP	0.5550	0.22%	BRENT CRUDE	\$70.94	-1.64%	4 YEAR	2.25
NIKKEI 225	22487	1.82%	AUD/YEN	82.76	0.25%	NATURAL GAS	\$3.55	0.06%	5 YEAR	2.33
HANG SENG	26228	0.31%	EUR/USD	1.137	-0.58%	COPPER	\$2.73	-0.84%	10 YEAR	2.78
VIX	17	2.20%	GBP/USD	1.3064	-0.49%	IRON ORE	\$75.01	1.11%	15 YEAR	2.95

WEEKLY ECONOMIC CALENDAR

FRI	09/11	MON	12/11	TUES	13/11	WED	14/11	THURS	15/11
	RBA Statement on Monetary Policy (NOV 6)		Loans & Discounts Corp (YoY) (SEP)		Euro-Zone ZEW Survey (Economic Sentiment) (NOV)		Industrial Production (YoY) (OCT)		Unemployment Rate (OCT)
	Consumer Price Index (YoY) (OCT)		Machine Tool Orders (YoY) (OCT P)		Monthly Budget Statement (OCT)		Consumer Price Index (YoY) (OCT)		Retail Sales Advance (MoM) (OCT)

The RBA issues its monetary policy statement and the Australian home loan data is released. In China, both producer and consumer price data is published. In the US, data on consumer confidence and produce prices is released.

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
CHP	CHANGE OF DESC: CHAPMANS DEF SET NEW: CHAPMANS FPO
CHPO	CHANGE OF DESC: CHAPMANS OPTNOV21D NEW: CHAPMANS OPT NOV21
CNEW	NEW LISTING: [CNEW] VE CH NEW ETF UNITS
CSR	QUOTED: Ex Dividend
ERL	QUOTED: Ex Entitlement
GSIO20	QUOTED: Ex Interest
JHG	QUOTED: Ex Dividend

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