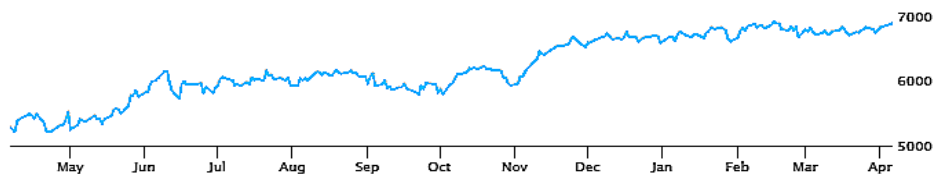


HEADLINES

AUSTRALIAN MARKET

The local share market had its fifth straight session of gains on Thursday, briefly surpassing the 7,000 mark for the first time since the pandemic hit. The **S&P/ASX 200** rallied 70.8 points or 1% to close at 6,998.80 with all sectors advancing. The **materials** (1.8%) outperformed after copper, gold, and iron ore prices strengthened. **BHP** and **Fortescue** added around 2.5% each, while **Rio Tinto** rose 2.2%. The **gold index** was up 1.6% with **Newcrest** and **Evolution** climbing around 2% each. Over in **financials** (1.1%), **Commonwealth Bank**, **NAB**, and **ANZ** firmed by 0.7–1.1%. **Westpac** (1.3%) was higher despite news that ASIC was suing the lender for allegedly supplying consumer credit insurance to 384 customers who had not requested or agreed to acquire this product. The **telco** (1.2%) and **health care** (0.8%) also performed well on Thursday thanks to gains in **Telstra** (1.2%) and **CSL** (1.1%). Elsewhere, **Scentre Group** was flat as it received the first strike against its remuneration report at its AGM. **Worley's** shares were down 1.5% as it announced it had been awarded an engineering services contract by Phillips 66 to convert its San Francisco refinery in Rodeo, California into a renewable fuels-manufacturing facility. **News Corp** (0.1%) edged higher after announcing a private offering of \$750 million of Senior Notes due 2029. Net proceeds are expected to contribute to acquisitions and working capital.

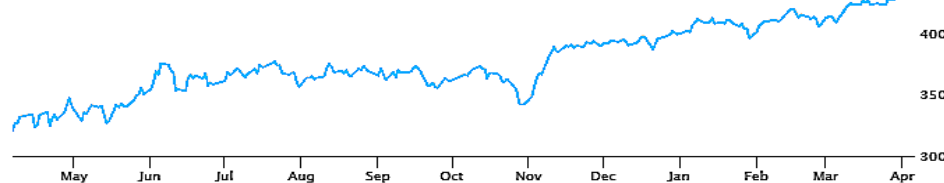
ASX 200 ONE-YEAR CHART



EUROPEAN MARKETS

European shares reached record highs on Thursday as investors reacted to the Federal Reserve's meeting minutes which showed that the US central bank remained wary about ongoing risks of the pandemic and is committed to supporting the economy until it sees more secure signs of recovery. The pan-European **STOXX 600** rose 0.6% to 436.86 as most sectors finished in positive territory led by **food & beverage shares** (1.6%). Germany's **DAX** added 0.2% to 15,202.68. The UK's **FTSE 100** outperformed again on Thursday, gaining 0.8% to 6,942.22. On to company news, **AstraZeneca** rose 2% despite news that several European countries announced restrictions on the use of its vaccine in younger people after a link was found to very rare blood clots. Dutch tech investor **Prosus** climbed 1.8% after it sold 2% of China's Tencent Holdings Ltd for US\$14.7 billion. British chemicals company **Johnson Matthey** added 1.5% after it said it expects its annual profit to be at the top end of expectations and that it had begun a strategic review of its health business. In the way of data, German factory orders rose 1.2% in February, as expected, following January's 0.8% gain on the back of strong domestic demand. Staying in Germany, the construction PMI rose from 41 to 47.5 in March. The reading for the euro area came in at 50.1 last month, up from 45. In the UK, the construction PMI improved from 53.3 to 61.7. A reading over 50 indicates expansion in construction activity. The producer price index for the euro area rose at an annual rate of 1.5% in February (forecast: 1.4%).

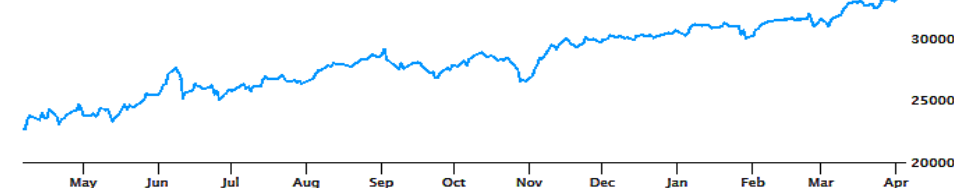
STOXX 600 ONE-YEAR CHART



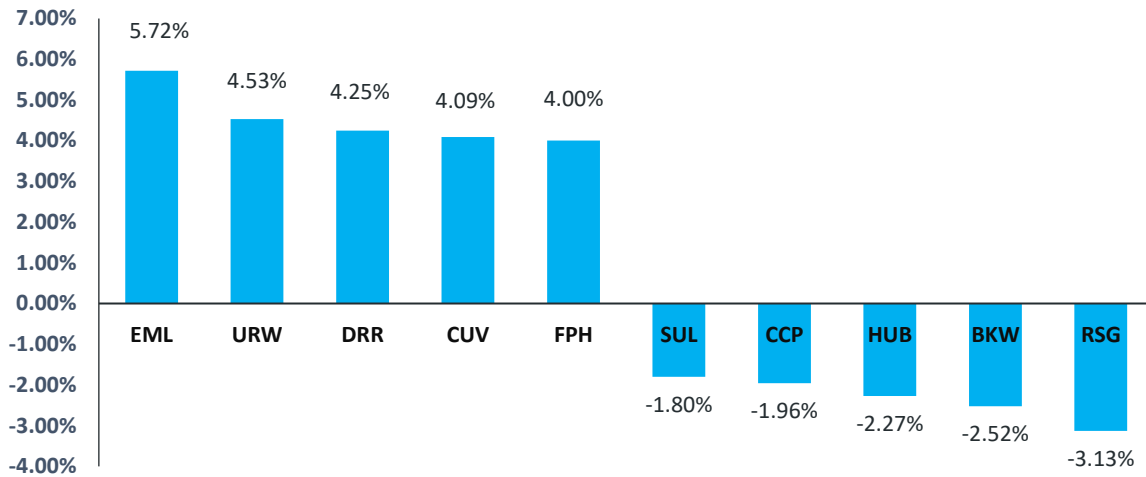
US MARKETS

Wall Street advanced on Thursday, with the S&P 500 notching another record high, as US Treasury yields dipped on weaker-than-expected jobs data. The **S&P 500** gained 0.4% to 4,097.17 as **technology stocks** (1.4%) outperformed. **Energy shares** (-1.4%) declined the most. The **Dow** added 0.2% to 33,503.57 as improvements in **Apple** (1.9%), **Salesforce** (1.7%), and **Goldman Sachs** (1.4%) helped offset losses in **Nike** (-2.1%), **Walgreens** (-1.4%), and **Verizon** (-1.3%). The tech-heavy **Nasdaq** rose 1% to 13,829.31, supported by **Apple**, **Alphabet** (0.5%), **Amazon** (0.6%), and **Netflix** (1.4%). Shares in **Tesla** closed 1.9% higher on the Biden administration's US\$174 billion proposal to boost electric vehicles. Elsewhere, **Costco** (0.7%) was higher after the retailer said that same-store sales jumped 16% in March, while online sales were up 57.5% year-on-year. Spirits maker **Constellation Brands** (-4.6%) slid despite reporting revenue and profit numbers that exceeded expectations. On the data front, initial claims for state unemployment benefits increased 16,000 to a seasonally adjusted 744,000 for the week ended April 3 (forecast: 680,000).

DOW JONES ONE-YEAR CHART



## TOP 5 S&P/ASX200 MOVERS



## MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	BONDS	RATES
ASX 200	6,998.80	1.02%	AUD/USD	0.7657	0.10%	GOLD (OZ)	\$1,754.83	1.01%	AU 2 YEAR	0.06
ASX FUTURES	6,961.00	0.03%	AUD/NZD	1.0841	0.02%	SILVER (OZ)	\$25.43	1.22%	AU 5 YEAR	0.78
DOW JONES	33,503.57	0.17%	AUD/EUR	0.6424	0.07%	PLATINUM (OZ)	\$1,228.81	0.29%	AU 10 YEAR	1.71
S&P 500	4,097.17	0.42%	AUD/GBP	0.5569	0.00%	BRENT CRUDE (BBL)	\$63.27	0.17%	AU 15 YEAR	2.12
FTSE 100	6,942.22	0.83%	AUD/JPY	83.6700	0.11%	WTI CRUDE (BBL)	\$59.80	0.34%	US 2 YEAR	0.15
NIKKEI 225	29,708.98	-0.07%	EUR/USD	1.1917	0.02%	NATURAL GAS (MMBtu)	\$2.52	-0.04%	US 5 YEAR	0.84
HANG SENG	29,008.07	1.16%	GBP/USD	1.3734	0.01%	COPPER (LB)	\$4.10	0.87%	US 10 YEAR	1.62
VIX	16.95	-1.22%	USD/JPY	109.3000	0.03%	IRON ORE (MT)	\$173.71	-0.30%	US 30 YEAR	2.31

as at approx. 9:37 am

## WEEKLY ECONOMIC CALENDAR

FRIDAY	9 <sup>TH</sup> APR	- AU – Ai Group Services Index (MAR), Building Permits MoM Final (FEB)
FRIDAY	9 <sup>TH</sup> APR	- CHN – Inflation Rate YoY (MAR), PPI YoY (MAR)
FRIDAY	9 <sup>TH</sup> APR	- US – PPI YoY (MAR), Wholesale Inventories MoM (FEB)
MONDAY	12 <sup>TH</sup> APR	- EU – Retail Sales YoY (FEB)
MONDAY	12 <sup>TH</sup> APR	- US – Monthly Budget Statement (MAR)
TUESDAY	13 <sup>TH</sup> APR	- AU – HIA New Home Sales MoM (MAR), NAB Business Confidence (MAR)
TUESDAY	13 <sup>TH</sup> APR	- CHN – Balance of Trade (MAR)
TUESDAY	13 <sup>TH</sup> APR	- UK – GDP YoY (FEB)
TUESDAY	13 <sup>TH</sup> APR	- EU – ZEW Economic Sentiment Index (APR)
TUESDAY	13 <sup>TH</sup> APR	- US – Inflation Rate YoY (MAR), NFIB Business Optimism Index (MAR)
WEDNESDAY	14 <sup>TH</sup> APR	- AU – Westpac Consumer Confidence Index (APR)
WEDNESDAY	14 <sup>TH</sup> APR	- EU – Industrial Production YoY (FEB)
WEDNESDAY	14 <sup>TH</sup> APR	- US – MBA Mortgage Applications (09/APR), Fed Beige Book
THURSDAY	15 <sup>TH</sup> APR	- AU – Unemployment Rate (MAR), Consumer Inflation Expectations (APR)
THURSDAY	15 <sup>TH</sup> APR	- US – Retail Sales MoM (MAR), Initial Jobless Claims (10/APR), Industrial Production MoM (MAR)

# TODAY'S CORPORATE ACTIONS

BRLDB

CHANGE OF DESC: BATHURST FPO NEW: BATHURST DEF SET

BRLDB

QUOTED: Reconstructed

CLQ

CHANGE OF DESC: CLEANTEQ DEF SET NEW: CLEANTEQ FPO

LGL

CHANGE OF DESC: LYNCHGROUP DEF SET NEW: LYNCHGROUP FPO

RAGDB

CHANGE OF DESC: RAGNAR FPO NEW: RAGNAR DEF SET

RAGDB

QUOTED: Reconstructed

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