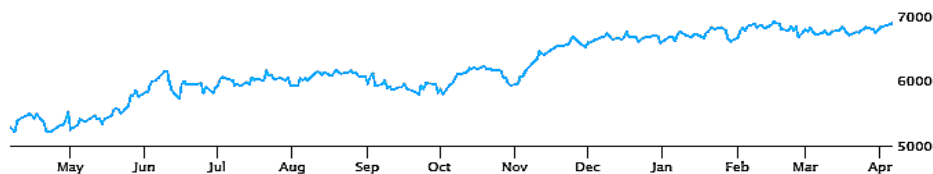


HEADLINES

AUSTRALIAN MARKET

Australian shares finished at a 14-month high as gains commodity and healthcare stocks offset losses in the tech sector. The **ASX 200** rose 0.4% to 7,095.80. **Healthcare stocks** (1%) led the gains thanks to a 2.4% improvement in **CSL**. This comes after comments from its chief operating officer that the biotech company has adjusted US donor compensation in a bid to help lift plasma collections. The **miners** (0.8%) also performed well with **BHP** and **Rio Tinto** adding around 1.1% each. **Fortescue** added 0.3%. **Gold stocks** eased 1.2%. Over in **financials** (0.6%), **CBA** (2.5%) and **NAB** (0.4%) both finished higher. **ANZ** (-3.2%) reported a 28% jump in profit to \$2.99 billion in the first half and said it will pay an interim dividend of 70 cents/share, while **Westpac** edged 0.1% lower following allegations of insider trading and unconscionable conduct by ASIC. **QBE Insurance's** shares were up 4.1% after it provided an update for the March quarter and reaffirmed expectations that it will resume its dividend. The **IT sector** (-1.1%) declined the most with **Nuix** (-3.5%), **Afterpay** (-3.5%), and **Appen** (-3%) leading the losses on the sub-index. **Nearmap** soared 14.6%, after the aerial mapping company lifted its FY21 annual contract value from \$120–128 million to \$128–132 million. Elsewhere, **Medibank** (1.3%) rose after it upgraded its outlook for the 2021 financial year, saying that it now expects a net increase in claims of 2.5% and to grow policyholders by 3.5–4%. Packaging giant **Amcor** (2.7%) upgraded its EPS growth guidance to 14–15% thanks to stronger sales from pandemic buying and higher demand for individually packaged groceries. In the way of data, the Ai Group Construction Index slipped from 61.8 to 59.1 in April. IHS Markit's Services PMI rose from 55.5 to 58.8 in April, while the Composite PMI was up from 55.5 to 58.9. Readings over 50 indicate expansion in the sector. Building approvals were up 17.4% to 23,176 in March.

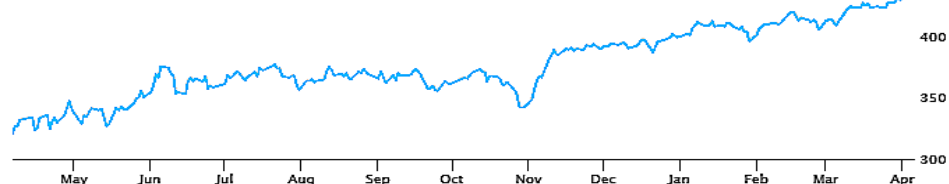
ASX 200 ONE-YEAR CHART



EUROPEAN MARKETS

European shares rose sharply on Wednesday to have its best day in nearly two months. The **STOXX 600** gained 1.8% to 441.55 with **basic resources** (4.7%) leading the advance as all sectors finished in positive territory. The **technology sector** closed 2.7% higher, while **oil & gas** stocks were up 3.2%. Germany's **DAX** rose 2.1% to 15,170.78, while the UK's **FTSE 100** added 1.7% to 7,039.30. In corporate earnings news, **Deutsche Post** (4.6%) raised its financial guidance after more than tripling its first-quarter operating earnings. Automobile company **Stellantis** jumped 6.7% after handing down a revenue of 37 billion euros, but warned that the global semiconductor shortage could have a heavier impact on production in the second quarter. Meanwhile, Germany's **Rational** soared 12.7% to finish at the top of the STOXX 600 following better-than-expected results from the appliance maker, while **Maersk** gained nearly 7% after saying it expects the 'exceptionally strong' performance in the first quarter to continue for the rest of the year. Elsewhere, **Hugo Boss** (5.2%) reported that first quarter sales nearly doubled in mainland China. Danish wind turbine giant **Vestas** (8%) reaffirmed its guidance despite reporting an operating loss for the first quarter. On to data, producer prices in the euro zone rose 1.1% in March, as expected, to be up 4.3% from a year earlier (*forecast: 4.2%*). IHS Markit's final composite PMI for the euro zone came in at 53.8, up from 53.2 and ahead of the expected 53.7. The same reading for Germany came in at 55.8, down from 57.3 (*forecast: 56*).

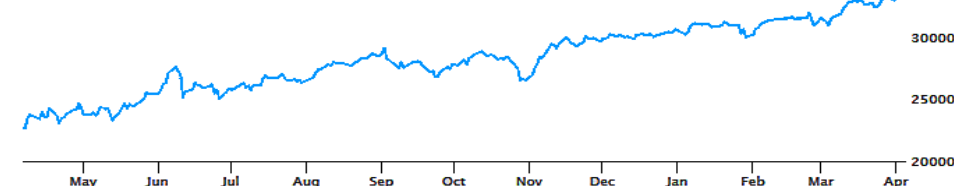
STOXX 600 ONE-YEAR CHART



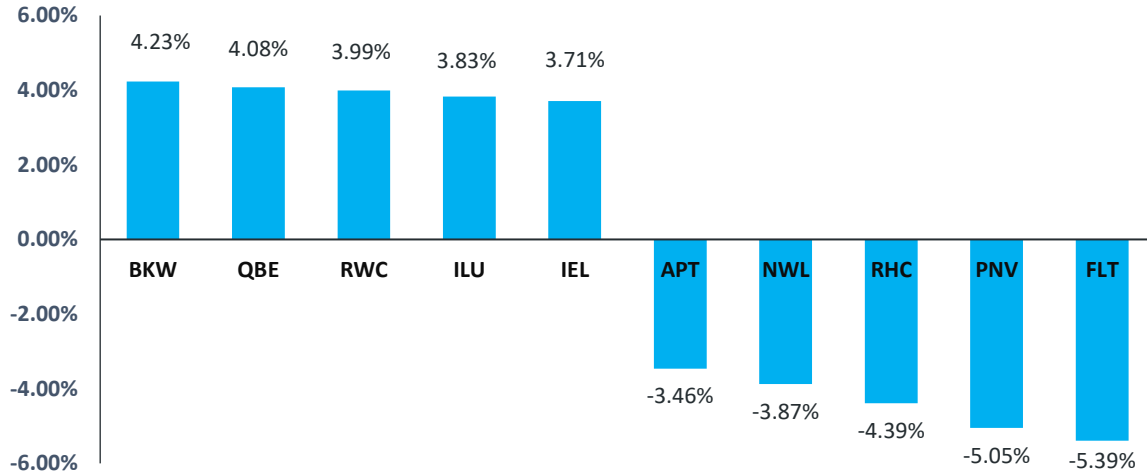
US MARKETS

Gains in energy and economically-sensitive sectors saw the Dow close at a record high on Wednesday. The **S&P 500** added 0.07% to close at 4,167.59 with **energy** (3.3%) and **materials** (1.3%) leading the gains, while **utilities** (-1.7%) lagged the most. The **technology index** closed 0.2% lower. The **Dow** rose 0.3% to 34,230.34 with **Goldman Sachs** (2.2%), **Caterpillar** (1.9%), and **Chevron** (2.7%) offering support. The **Nasdaq** fell 0.4% to 13,582.42 as **Amazon**, **Facebook**, and **Netflix** lost more than 1% each. In terms of individual share price action, **Peloton** slumped by more than 14% after announcing a recall for its treadmill products. **Lyft** (-6.3%) fell despite reporting a smaller-than-expected first quarter earnings loss, while **General Motors** (4.1%) exceeded earnings expectations and reaffirmed its full-year profit guidance. Meanwhile, **T-Mobile** rose 4.4% after lifting its full-year postpaid subscriber net additions forecast. **Caesars Entertainment's** shares climbed by 7.8% after the casino operator said it expects to benefit from the reopening of the economy. On the data front, the ADP National Employment Report showed that private payrolls rose by 742,000 last month (*forecast: 800,000*). IHS Markit's final composite PMI was up from 59.7 to 63.5 in April. The services PMI rose from 60.4 to 64.7. Both readings were ahead of expectations. ISM's Non-Manufacturing PMI fell from 63.7 to 62.7 (*forecast: 64.3*). MBA mortgage applications fell 0.9% last week.

DOW JONES ONE-YEAR CHART



TOP 5 S&P/ASX200 MOVERS



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	BONDS	RATES
ASX 200	7,095.80	0.39%	AUD/USD	0.7753	0.09%	GOLD (OZ)	\$1,785.56	-0.05%	AU 2 YEAR	0.08
ASX FUTURES	7,072.00	0.07%	AUD/NZD	1.0739	0.03%	SILVER (OZ)	\$26.45	0.05%	AU 5 YEAR	0.80
DOW JONES	34,230.34	0.29%	AUD/EUR	0.6454	8.99%	PLATINUM (OZ)	\$1,220.56	-0.12%	AU 10 YEAR	1.70
S&P 500	4,167.59	0.07%	AUD/GBP	0.5572	0.06%	BRENT CRUDE (BBL)	\$68.46	-0.32%	AU 15 YEAR	2.12
FTSE 100	7,039.30	1.68%	AUD/JPY	84.6590	0.10%	WTI CRUDE (BBL)	\$65.13	-0.76%	US 2 YEAR	0.16
NIKKEI 225	28,812.63	cl	EUR/USD	1.2009	0.02%	NATURAL GAS (MMBtu)	\$2.95	0.34%	US 5 YEAR	0.79
HANG SENG	28,417.98	-0.49%	GBP/USD	1.3911	0.05%	COPPER (LB)	\$4.53	-0.18%	US 10 YEAR	1.57
VIX	19.15	-1.69%	USD/JPY	109.2000	0.01%	IRON ORE (MT)	\$192.54	2.00%	US 30 YEAR	2.24

as at approx. 10:02 am

WEEKLY ECONOMIC CALENDAR

THURSDAY	6 TH MAY	- CHN – Caixin Composite, Services PMI (APR)
THURSDAY	6 TH MAY	- EU – Construction PMI (APR), Retail Sales YoY (MAR)
THURSDAY	6 TH MAY	- US – Initial Jobless Claims (01/MAY), Challenger Job Cuts (APR)
FRIDAY	7 TH MAY	- AU – Ai Group Services Index (APR), RBA Statement on Monetary Policy
FRIDAY	7 TH MAY	- CHN – Caixin Composite, Services PMI (APR), Balance of Trade (APR)
FRIDAY	7 TH MAY	- US – Unemployment Rate (APR), Wholesale Inventories MoM (MAR), Consumer Credit Change (MAR)
MONDAY	10 TH MAY	- AU – Retail Sales MoM Final (MAR), NAB Business Confidence (APR)
MONDAY	10 TH MAY	- US – consumer Inflation Expectations (APR)
TUESDAY	11 TH MAY	- AU – HIA New Home Sales MoM (APR)
TUESDAY	11 TH MAY	- CHN – Inflation Rate YoY (APR), PPI YoY (APR)
TUESDAY	11 TH MAY	- EU – ZEW Economic Sentiment Index (MAY)
TUESDAY	11 TH MAY	- US – NFIB Business Optimism Index (APR), JOLTs Job Openings (MAR)
WEDNESDAY	12 TH MAY	- AU – Westpac Consumer Confidence Index (MAY), Building Permits MoM Final (MAR)D
WEDNESDAY	12 TH MAY	- US – Core Inflation Rate YoY (APR), MBA Mortgage Appl. (07/MAY), Monthly Budget Statement (APR)

TODAY'S CORPORATE ACTIONS

API	QUOTED: Ex Dividend
CRN	QUOTED: Ex Entitlement
GL1	NEW LISTING: [GL1] GLOBALLITH FPO
GSBI21	QUOTED: Ex Interest
JMS	QUOTED: Ex Dividend
KFE	QUOTED: Ex Entitlement
KFEOA	QUOTED: Protection Unavailable
QML	NEW LISTING: [QML] QMINES FPO

Important Disclaimer: This may affect your legal rights: This document has been prepared without consideration of any specific client's financial situation, particular needs and investment objectives. While this document is based on the information from sources which are considered reliable, no responsibility is accepted by Third Party Platform Pty Ltd ABN 74 121 227 905 AFSL 314 341 trading as Desktop Broker, its directors, employees and consultants for its accuracy and completeness which are not guaranteed and no warranty of accuracy, completeness or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted. Nor does Desktop Broker accept any responsibility to inform you of any matter that subsequently comes to its notice, which may affect any of the information contained in this document. This document is a private communication to advisors and is not intended for public circulation or for the use of any third party. This is general investment advice only and does not constitute advice to any person.

Disclosure of Interest: Desktop Broker receives commission from dealing in securities and its associates may hold shares in the companies contained in this report.