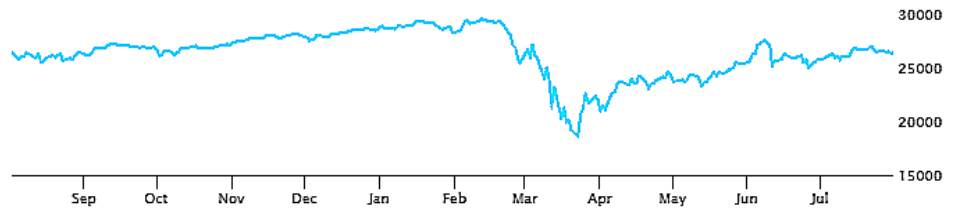


HEADLINES

US MARKETS

Wall Street rose as investors awaited news of more government stimulus. The market turned higher after House Speaker Nancy Pelosi said that productive discussions were held on Monday with the Senate Minority Leader and White House chief of staff, with both sides in agreement on another US\$1,200 (\$1,676.5) stimulus payment, but remain deadlocked on additional unemployment assistance. The **S&P 500** gained 0.36% to 3,306.51 with **energy** (2.5%) leading the gains, while **consumer staples**, **materials**, and **real estate** rose around 1.4% each. **Financial** and **healthcare** stocks were among the decliners, losing 0.5% each. The **Dow** rose 0.62% to 26,828.47, while the **Nasdaq** added 0.35% to 10,941.17. On to earnings, **American International Group Inc** tumbled 7.5% after its quarterly adjusted profit plunged 56%, partly due to lower private equity returns and higher catastrophe losses. Meanwhile, **Sony** (2.6%) reported better-than-expected profit for the second quarter on the back of strong demand in its gaming unit. Video game company **Take-Two Interactive** jumped nearly 6% after its sales more than doubled and as it raised its full-year sales forecast. **Ralph Lauren** (-4.4%) fell after its quarterly revenue plunged due to coronavirus-related store closures and a slowdown in global demand for luxury goods. In extended trade, **Disney** (0.8%) is trading more than 4% higher despite mixed results as its CEO announced a new streaming service. The Commerce Department reported that factory orders rose 6.2% in June, lifted by a surge in demand for motor vehicles (*forecast: 5%*). The ISM New York Index rose from 39.5 to 53.5 in July (*forecast: 45.1*). A reading above 50 indicates an expansion compared to the previous month. The IBD/TIPP Economic Optimism Index rose from 44 to 46.8 this month (*forecast: 42*). A reading above 50 indicates optimism.

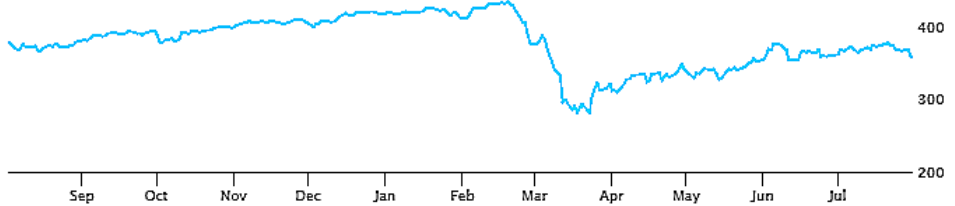
DOW JONES ONE-YEAR CHART



EUROPEAN MARKETS

European markets were little changed on Tuesday as investors reacted to a series of earnings updates. The pan-European **STOXX 600** slipped 0.07% to 363.39 with **oil & gas** stocks (2.5%) leading the advance, while **autos** (2.4%) and **banks** (1.6%) also helped limit the losses in **health care** (-1.3%). The **DAX** dropped 0.36% to close at 12,600.87. In the UK, the **FTSE 100** added 0.05% to 6,036. Energy giant **BP** (6.5%) reported a US\$6.7 billion (\$9.7 billion) loss and slashed its dividend for the first time in a decade after it downgraded the value of some of its assets due to expectations of lower commodity prices. Germany pharmaceutical **Bayer** slipped 2.4% after it posted a 9.5 billion euro (\$15.7 billion) net loss for the second quarter, impacted by a US\$10.9 billion (\$15.2 billion) settlement for US law suits alleging that its Roundup weedkiller caused cancer. Spirit market **Diageo** shed 5.6% following a larger-than-expected 8.4% slide in organic sales for the year to June 30. Elsewhere, **easyJet's** shares soared 8.9% after the low-cost airline said it plans to fly at 40% capacity of the rest of the summer following stronger-than-expected bookings. Euro zone producer prices rose by more than expected in June; prices for the 19-country currency bloc rose 0.7% (*forecast: 0.5%*), driven by a 3.1% increase in energy prices. Year-on-year, producer prices fell by 3.7% (*forecast: -3.9%*).

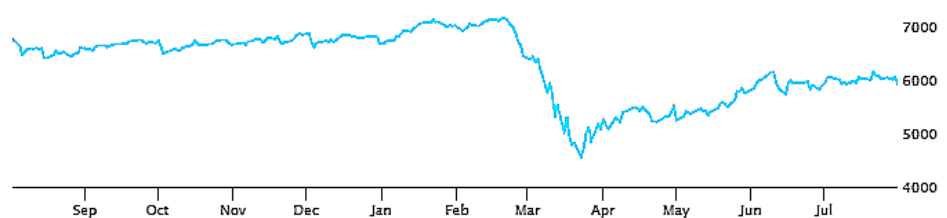
STOXX 600 ONE-YEAR CHART



AUSTRALIAN MARKET

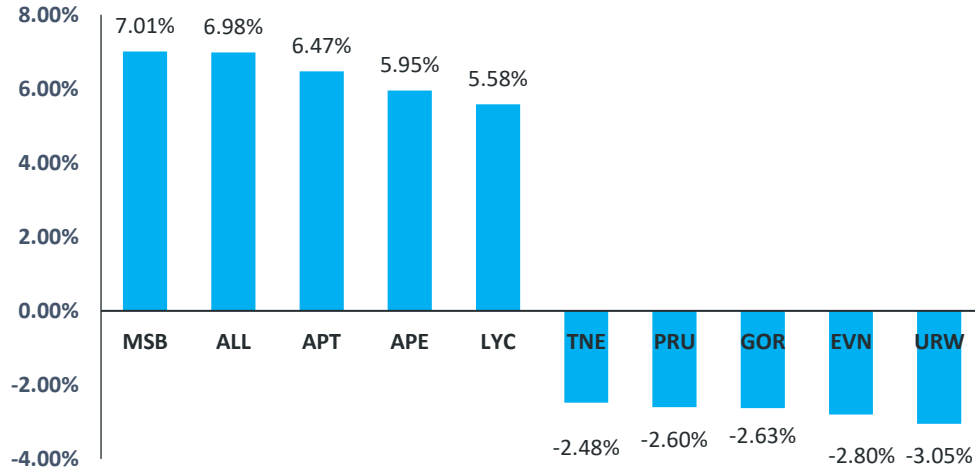
The **S&P/ASX 200** climbed 111.5 points or 1.88% to close at 6,037.60. **IT** stocks (3.2%) led the rally, while most of the other sectors rose by at least 2% each. **Afterpay Touch** jumped 6.5%, while **Wisetech Global** was higher by 5%, and **NextDC** (3.4%) closed at a new high of \$12.01. **Energy** stocks (2.6%) performed well following a rise in oil prices overnight; **Woodside** rose 2%, while **Oil Search**, **Origin**, and **Santos** added between 2.7–4.7%. Meanwhile, the **Big Four banks** were higher in the range of 1.2–2.3%, while **Macquarie** gained 2.7%. Among the major miners, **BHP** and **Fortescue** rose 1.6% each, while **Rio Tinto** was up 2% after iron ore prices surged overnight to around US\$116/tonne on supply fears. A number of retailers also issued announcements relating to its stores located in the metropolitan Melbourne area; **JB Hi-Fi** slipped 1.2% after the electronics retailer confirmed it will temporarily close stores following the state government's latest lockdown announcement. **Woolworths** (2.3%) issued a statement after market close yesterday advising the closure of 22 Big W stores, while **Wesfarmers** (0.9%) said 168 Bunnings, Kmart, Target, and Officeworks stores will be closed to in-store retail customers. **Ingham's Group** (2.5%) announced that the restrictions will impact operations at its Somerville and Thomastown meat processing facilities with a 33% reduction in the workforce expected. The RBA left the official cash rate unchanged at 0.25%. The RBA governor said that while the Australian economy is going through a difficult period, 'the downturn is not as severe as earlier expected and a recovery is now underway for most of Australia'. Retail sales rose 2.7% in June (*forecast: 2.4%*) to be up 8.5% year-on-year. Australia's trade surplus widened to \$8.20 billion in June from \$7.34 billion

ASX 200 ONE-YEAR CHART



in May (forecast: \$8.8 billion). Exports of goods and services rose by 3.5%, while imports rose by 1.3%. The ANZ-Roy Morgan consumer confidence index fell 0.4% last week to 88.6 and remains below the long run average of 112.7.

TOP 5 S&P/ASX200 MOVERS (PREVIOUS SESSION)



MARKET DATA

| INDICES | CLOSE | CHANGE | FX | CLOSE | CHANGE | COMMODITIES | PRICE (US\$) | CHANGE | BONDS | RATES |
|-------------|-----------|--------|---------|----------|--------|---------------------|--------------|--------|------------|-------|
| ASX 200 | 6,037.55 | 1.88% | AUD/USD | 0.7162 | 0.06% | GOLD (OZ) | \$2,023.55 | 2.52% | AU 2 YEAR | 0.25 |
| ASX FUTURES | 5,983.00 | -0.23% | AUD/NZD | 1.0892 | -0.17% | SILVER (OZ) | \$26.07 | 7.62% | AU 5 YEAR | 0.36 |
| DOW JONES | 26,828.47 | 0.62% | AUD/EUR | 0.6068 | 0.01% | PLATINUM (OZ) | \$930.29 | 1.52% | AU 10 YEAR | 0.80 |
| S&P 500 | 3,306.51 | 0.36% | AUD/GBP | 0.5478 | 0.07% | BRENT CRUDE (BBL) | \$44.30 | 0.34% | AU 15 YEAR | 1.12 |
| FTSE 100 | 6,036.00 | 0.05% | AUD/JPY | 75.7350 | 0.07% | WTI CRUDE (BBL) | \$41.55 | -0.38% | US 2 YEAR | 0.11 |
| NIKKEI 225 | 22,573.66 | 1.70% | EUR/USD | 1.1798 | 0.02% | NATURAL GAS (MMBtu) | \$2.18 | 1.68% | US 5 YEAR | 0.19 |
| HANG SENG | 24,946.63 | 2.00% | GBP/USD | 1.3070 | 0.06% | COPPER (LB) | \$2.90 | -0.34% | US 10 YEAR | 0.51 |
| VIX | 23.76 | -2.14% | USD/JPY | 105.7400 | 0.06% | IRON ORE (MT) | \$111.50 | 1.83% | US 30 YEAR | 1.19 |

as at approx. 9:37 am

WEEKLY ECONOMIC CALENDAR

| WED | 5 TH AUG | THURS | 6 TH AUG | FRI | 7 TH AUG | MON | 10 TH AUG | TUES | 11 TH AUG |
|-----|---------------------------------|-------|---------------------------------|-----|----------------------------------|-----|--------------------------|------|-------------------------------|
| | ADP Employment Change (JUL) | | Challenger Job Cuts (JUL) | | RBA Statement on Monetary Policy | | Inflation Rate YoY (JUL) | | NAB Business Confidence (JUL) |
| | ISM Non-Manufacturing PMI (JUL) | | Initial Jobless Claims (01/AUG) | | Unemployment Rate (JUL) | | JOLTs Job Openings (JUN) | | PPI MoM (JUL) |

TODAY'S CORPORATE ACTIONS

| | |
|---------------|---|
| BKTND | NEW LISTING: [BKTND] BLACKROCK DEF |
| BRK | QUOTED: Ex Entitlement |
| BRKOA | QUOTED: Protection Unavailable |
| E200 | NEW LISTING: [E200] STATEE200 ETF UNITS |
| GSBK51 | NEW LISTING: [GSBK51] AUSGOVTB GVM6WU |
| KPO | QUOTED: Ex Entitlement |
| PEX | QUOTED: Ex Entitlement |
| SUV | RENAME: [UTR] ULTRACHARG FPO NEW: [SUV] SUVOSTRAT FPO |
| XCLWBG | NEW LISTING: [XCLWBG] 75JUN51 |

Important Disclaimer: This may affect your legal rights: This document has been prepared without consideration of any specific client's financial situation, particular needs and investment objectives. While this document is based on the information from sources which are considered reliable, no responsibility is accepted by Third Party Platform Pty Ltd ABN 74 121 227 905 AFSL 314 341 trading as Desktop Broker, its directors, employees and consultants for its accuracy and completeness which are not guaranteed and no warranty of accuracy, completeness or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted. Nor does Desktop Broker accept any responsibility to inform you of any matter that subsequently comes to its notice, which may affect any of the information contained in this document. This document is a private communication to advisors and is not intended for public circulation or for the use of any third party. This is general investment advice only and does not constitute advice to any person.

Disclosure of Interest: Desktop Broker receives commission from dealing in securities and its associates may hold shares in the companies contained in this report.